

HEMARAJ Newsletter The World Class Developer in Thailand

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Hemaraj Opening More Free Zones, Now Reaching 1,700 Rai Total

Hemaraj Land And Development Plc, the world-class industrial estate and infrastructure developer in Thailand, continues to expand its duty Free Zones making the company the leading Free Zone operator in Thailand.

During 2006 taking into account both developed land and SME Factories for Rent and Sale in Rayong, Chonburi and in Saraburi, the total coverage for Free Zone at Hemaraj expanded to 1,678 rai* from 231 rai in 2005.

"Free Zone" areas are designated export oriented, whereby various local taxes and duties are exempt and the presence of Customs Department helps ensure a smooth operation for the customers.



Various incentives are available for businesses located in Free Zone including import duty exemption for all kinds of goods such as machinery and tools with no time limit, exemption of Value Added Tax (VAT), excise tax, liquor tax and stamp duty under Excise Tax Laws.

Hemaraj currently has 3 out of its 6 locations under its management with the "Free Zone" privileges, they are Eastern Seaboard Industrial Estate (Rayong), Hemaraj Eastern

Seaboard Industrial Estate and S I L Industrial Land (Saraburi).

"Foreseeing the growth potential and the success of our Free Zones in the past years, Hemaraj recently signed an agreement with the Customs Department to expand additional Free Zones in our industrial estates," Hemaraj's President and Chief Executive Officer Mr. David Nardone said. "This is part of our growth strategy at attracting foreign direct investments into Thailand."

Eastern Seaboard Industrial Estate in Rayong also called the "Detroit of the East" is the flagship industrial estate of Hemaraj. The estate which occupies about 8,000 rai of land houses global companies such as General Motors, Ford, and Mazda along with more than 100 other automotive customers.

During the year 2005/2006 the Eastern Seaboard Industrial Estate saw the area for Free Zone increase to 503 rai from 231 rai. Companies that have set up operations in this Free Zone area include names such as Isuzu Operations (Thailand) Co., Ltd., Max (Thailand) Co., Ltd., Japan's leading manufacturer of nailers, Thai VMI Service Co., Ltd., England-based ball -bearing manufacturer, Spheric Trafalgar Co., Ltd. and Italy-based Danieli Far East Co., Ltd., an affiliate of one of the top three steel machinery manufacturing in the world.(continues on p.3)

Growing Demand for PTA Prompts Siam Mitsui to Expand in Hemaraj Eastern Industrial Estate (Map Ta Phut)



In the picture: Mr. David Nardone, President and CEO of Hemaraj Land And Development Plc, presents a souvenir to Mr. Suchai Asvathavornvanich, Deputy Managing Director of Siam Mitsui PTA, on the occasion of the Grand Opening Ceremony of the company's Plant 3. (continues on p.2)

In this Issue

lighlights	1
CEO Talk	2
Sovernment Update	4
Customer Showcase	5
łemaraj News	6
What's New with Our Customers	10
rom the Clubs	12
raining Program	12
Social Contribution	13

World Class Development by Hemaraj

- · Hemaraj Chounburi Industrial Estate
- · Hemaraj Eastern Industrial Estate (Map Ta Phut)
- Eastern Seaboard Industrial Estate (Rayong)
- · Hemaraj Eastern Seaboard Industrial Estate
- S I L Industrial Land (Saraburi)
- Rayong Industrial Land
- The Park Chidlom, high end residential condominium



CEO Talk

In 2006 despite the ups and downs in both the local and world political economy, Hemaraj remains focused on our strategy of developing high quality integrated industrial estates to serve industrial customers.

Land Development: from ESIE continues to Hemaraj ESIE

Our development since 1995 of Eastern Seaboard Industrial Estate (Rayong), (ESIE), or "Detroit of the East" is thriving with GM, Ford, Mazda, Toyota group and over 100 automotive part suppliers. Now encompassing 8,600 rai, additional small and medium land plots and SME Factories for Rent and Sale continue to be developed to ensure sufficient availability for new comers.

In parallel, "Detroit of the East" continues with Hemaraj Eastern Seaboard Industrial Estate (Hemaraj ESIE) the first Phase being available now for investors. This industrial estate is another 8,000 rai (3,200 acres) adjacent to our current flagship ESIE industrial estate. The industrial land offers the same high quality utilities and land preparation while located on both sides of highway 3138. BOI Zone III grandfathered privileges (with no cap on the 5 years after the 8 years period) and only 27 kilometers from the Laem-Chabang Deep Sea Port.

The road connection between ESIE and Hemaraj ESIE is under construction and the first two lanes will be open in the first quarter of 2007 for everyone's benefit. So there is room to double the supplier and industrial base at ESIE and Hemaraj ESIE with some 17,000 rai of land being developed.

TT&T - One Stop Telecom Services

In the past, a company may have to contact different providers to put in place its communications system but now TT&T offers basic telephone, data communications and broadband internet under one umbrella. In addition, there are many other value added services and a great deal of customization for specific demands from TT&T. The services are for both Hemaraj ESIE and ESIE. TT&T will be opening a Customer Service office at the ESIE Plaza II shortly.

Utilities Expansion at Hemaraj Eastern

A major investment expansion of industrial water by Hemaraj at our petrochemical heavy industry Hemaraj Eastern Industrial Estate (Map Ta Phut) is in process as we are expanding the industrial estate by some 20 % also. An additional clarified water plant is now being constructed by Hemaraj Water to add another 43,200 cubic meters per day to the current capacity at this estate to ensure ample supply for customer expansion.

Free Zones

In line with the growing export demand from customers, Hemaraj has increased its Free Zone from 231 rai (92 acres) in 2005 to 1,687 rai (675 acres) in 2006. Customers in duty free zone areas are eligible for import duty exemption for all kinds of goods including machinery and tools, exemption of value added tax (VAT), excise tax, liquor tax and stamp duty under excise tax laws.

From our 6 industrial estates under Hemaraj development or management, Free Zones are available at 3 locations namely Eastern Seaboard Industrial Estate (Rayong), Hemaraj Eastern Seaboard Industrial Estate and S I L Industrial Land (Saraburi). This includes both developed land and SME Factories for Rent and Sale.

We are working on many areas and I look forward to sharing more of these in the next newsletter as well as the upcoming golf friendly tournament in November.

David Nardone

President & CEO Hemaraj Land And Development Plc.

From THE COVER

Siam Mitsui's Expansion

Siam Mitsui PTA Co., Ltd, one of the world's major producers of Purified Terephthalic Acid (PTA), has expanded its operations in Thailand by opening a third new plant worth 9,700 million Baht at Hemaraj Eastern Industrial Estate (Map Ta Phut) recently to cater to the growing demand for PTA in textile industry.

A 50-50 joint venture between Cementhai Chemicals Co., Ltd., a unit of Siam Cement Plc, and Mitsui Chemicals Inc. of Japan, Siam Mitsui PTA commenced its operations at the Hemaraj Eastern Industrial Estate (Map Ta Phut) in 1999.

Rising demand soon helped Siam Mitsui PTA to expand beyond its Plant 1 capacity set up in 1999 and now has Plant 2 and 3 adjacent to Plant 1. Constructed on an extent of 82 rai, the Plant 3 has the manufacturing capacity of 500,000 tons of PTA per year.

"Since Plant 1 and 2 were running in full capacity, we set up Plant 3 to facilitate the future demand. Being a leader in Asia Pacific, we produce 1.44 million tons of PTA per year at the three plants" said Mr. Suchai Asvathavornvanich, Deputy Managing Director of Siam Mitsui PTA said.

Mr. David Nardone, President and CEO of Hemaraj Land And Development Plc., said "Thailand's petrochemical industry is growing at a brisk pace in line with which we are expanding Hemaraj Eastern Industrial Estate (Map Ta Phut)".

The industrial estate that is located close to Thailand's petrochemical hub and Laem Chabang Deep Sea Port on the Eastern Seaboard, Hemaraj Eastern Industrial Estate is preferred by many investors in view of its location and logistics benefits as well as the diverse range of facilities and utilities it offers.

"In support of the overall industrial growth and the expansion plans of our customers, we continue to expand our strategically located industrial estates, adding more land to each existing one and employing our expertise in industrial estate infrastructure and utilities management", Mr. Nardone said.

PTA is an intermediate petrochemical product used as a raw material in the production of polyester used extensively in the textile and garment industries. It is also consumed in the manufacture of polyethylene terephthalate (PET), which is the main raw material for making plastic water bottles and polyester film utilized in the packaging industry.

Inquiries on Hemaraj's Products and Comments on our Newsletter can be addressed to:

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Highlights

Hemaraj Opening More Free Zone (from p.1)

Hemaraj Eastern Seaboard Industrial Estate or *Detroit of the East II*, adjacent to Eastern Seaboard Industrial Estate (Rayong), will be the key expansion area for auto cluster in the coming years with approximately 8,000 rai. The first phase of 2,000 rai is now ready for sale. In 2006, Hemaraj has established Free Zone of 757 rai in this industrial estate.

The latest addition of 'Free Zone' was to S I L Industrial Land located in Saraburi, some 80 kilometers north of Bangkok, with a total of 427 out of the 3,600 rai of land developed for the purpose. S I L Industrial Land, which is positioned as electronics cluster and logistics hub, hopes that the dedicated area offering SME factories for rent and sale will enhance customers savings on production costs and time.

Hemaraj Chonburi Industrial Estate, another portfolio under Hemaraj also has an Export Processing Zone. The Industrial Estate Authority of Thailand and Customs Department of Thailand help facilitate activities in this area and Hemaraj has a total of 460 rai of Export Processing Zone with developed land and SME Factories for rent and sale.

Industrial investors who are interested in Hemaraj's Free Zones may please contact our Customer Development Department on Tel: (662) 719 9555 or email: marketing@hemaraj.com



Hemaraj-TT&T Synergy for One Stop Telecom Services at Hemaraj ESIE -2nd Detroit of the East

Hemaraj Land And Development Plc., Thailand's leading developer of industrial estates, recently signed a Memorandum of Understanding (MOU) with TT&T Plc. to provide integrated and advanced telecommunications services at Hemaraj Eastern Seaboard Industrial Estate (Hemaraj ESIE) in Rayong.

Hemaraj ESIE also called as Detroit of East II, is the latest industrial estate development by Hemaraj with an initial investment of 2.5 billion baht.

"As part of our plan to offer a world class infrastructure at this site, Hemaraj has invited TT&T to provide 'one stop telecommunications services'," Chief Executive Officer of Hemaraj, David Nardone said.

Adding that by partnering with an expert for integrated services would mean that customers

in Hemaraj ESIE will benefit from total telecom solutions with customization reliability, smooth systems interfaces, faster services and efficient maintenance.

"The project's economy of scale will make it possible for customers to catch up with the ever-evolving technology at reasonable price," he added. He added that a majority of the telecommunications services provided by TT&T at Hemaraj ESIE will be available for ESIE customers as well. The telecommunications services are planned to be operational in Q4 2006.

As part of its maiden project launched in an industrial estate, TT&T will provide services such as Basic Telephony-fixed lines and associated value-added services as well as public phones, Data Communications-leased lines, virtual private network (VPN) and trunking access and Internet-Broadband ADSL services.

TT&T would also deliver value-added services to Hemaraj ESIE customers such as voice over IP, payphone, fixed-line SMS, group phone usage, wireless LAN, equipment rental, networking and construction, consultation, designing, engineering and implementation for the end-users.

"We are proud and honored to collaborate with Hemaraj in enhancing the competitiveness of Thailand's automotive industry by using our expertise in telecommunications network and services to help reduce the manufacturers' costs," Mr. Prachuab Tantinon, President of TT&T Plc, said.

He said that for Hemaraj ESIE, TT&T has designed the Virtual Private Network system to facilitate speedy and consistent communications, locally and internationally, for the companies in the estate, which are closely related in the supply chain of the global car producers.

Located adjacent to the flagship Eastern Seaboard Industrial Estate popularly referred to as the "Detroit of the East", Hemaraj ESIE continues with the "Detroit of the East" concept and will be the key expansion area for auto cluster in the coming years. The new industrial estate has 8,163 rai of development and 757 rai of Free Zone currently that are ready for sale. In the first phase, the project covers an extent of 2,000 rai (800 acres). Hemaraj will invest in the civil works, while TT&T is responsible for laying fiber-optic cables and setting up other infrastructure as well as providing the services.

Sufficiency of Eastern Seaboard Water Stream

The eastern part of Thailand, a key area of industrial development with investments in automotive, petrochemicals and power sectors, can rest assured that their water supplies in the near future would be adequately met. As steps taken by the government after the 2005 crisis would ensure continuous flow.

The area, which is not just home to the industrial sector but also major tourist destination such as Pattaya, which last year saw 5 million people visit the city, was faced

with a severe water shortage during the middle of 2005.

The water crisis, mainly caused by the lengthy drought spell and allocation of water, had impacted industries in Rayong and Chonburi provinces, and this prompted the government to look for ways to increase the water supply to the region and also to help restore confidence among investors on the region's capability for future supply of water.

Realizing the importance of the industries, the Royal Thai Government, rushed into action by assigning relevant agencies to quickly counter to the problems. The aim was to seek both short-term and long-term approaches, with budgets allocated to source additional water supplies.

Eastern Water Recourses Development and Management Plc. or East Water, is responsible for managing and developing water pipeline in the eastern region of Thailand. The study of consumption and industrial water demands were conducted in Chonburi and Rayong Provinces.

According to the study, demand for water is expected to show an annual growth of about 10 percent for the next 5 years as there is the third phase of expansion being undertaken for the petrochemical industry in the region. The study also indicates that after the first 5 years, demand is expected to gradually decrease.

Demand for water in the region stood at 190 million cubic meters per year in 2005, which is expected to reach 370 million cubic meters in the next 5 years and 425 million cubic meters over the next 10 years.

The current water supplies from Dok Krai Reservoir, Nong Pla Lai Reservoir, Nong Kho Reservoir, Rayong River, and Bang Pa Kong River are expected to see addition after the new pipeline from Pra Sae-Klong Yai Reservoirs is completed by the end of this year (Map 1). This new pipeline would help the region see that its water needs are adequately met over the next 5 years.

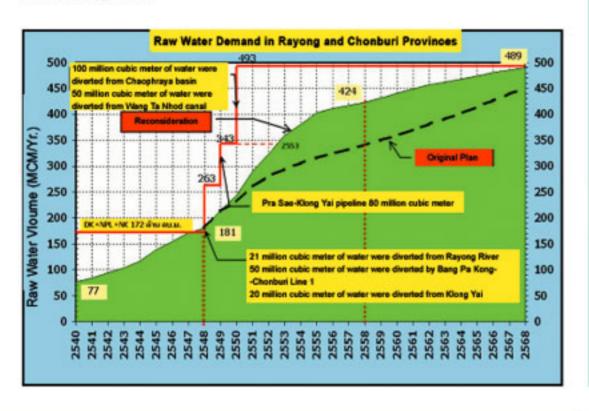
Moreover, the Thai Government has allocated a budget to the Royal Irrigation Department to construct two more water pipeline projects which will link Bang Pa Kong River to Bang Phra Reservoir and Wang Ta Nhod to Pra Sae Reservoir.

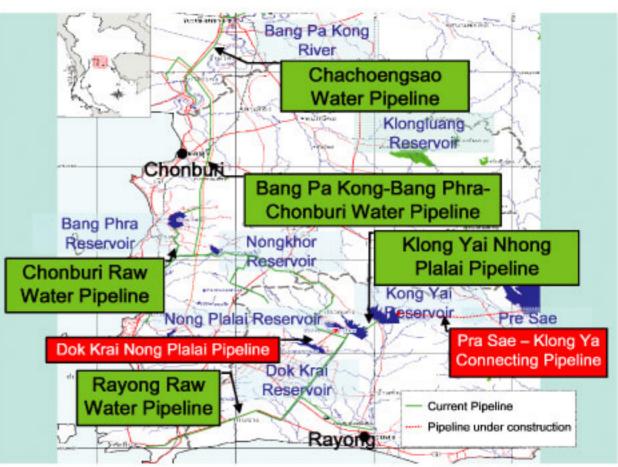
The Bang Pa Kong-Bang Phra pipeline, expected to be completed by 2009, will draw water from Pra Ong Chao Chaiyanuchit canal and Bang Pa Kong River to Bang Phra Reservoir in Chonburi Province.

The second pipeline will draw water from Wang Ta Nhod canal in Chantaburi province to Pra Sae Reservoir and eventually to Rayong area through Pra Sae-Klong Yai pipeline. The water supply from theses two pipelines will be sufficient for water demand in the next 10-20 years.

In the long run, with the clear water resources development policy of the Government, and with the water pipeline network that connects Rayong, Chonburi and Chachuengsao provinces, water users

in the Eastern Seaboard Region can be reassured that their water needs would be adequately met.





BOI promotes investments in 3 target sectors

The Board of Investment (BOI) approves additional incentives given to 3 target industries: electronics, petrochemical and agro-processing

Following the meeting of the Board of Investment, Dr. Somkid Jatusripitak, former Deputy Prime Minister and Commerce Minister, said that under the current economic circumstance, it is important for the government to stimulate investment.

GOVERNMENT update

Accordingly, the BOI has agreed to improve the incentives it offers investors in three target sectors:

Electronics Industry-Projects that have investments of over 30 billion baht and are considered priority activities, i.e. requiring high technology applications or manufacturing products not yet produced in Thailand, will receive maximum tax incentives and other additional assistance measures. Those measures include setting up human resource funds and R&D funds.

Petrochemical Industry-The BOI will offer investment promotion privileges to projects that manufacture five basic agents used in the petrochemical industry: sodium chloride, chlorine, caustic soda, hydrochloric acid and hydrogen peroxide. The objectives of promoting production of these five agents are to reduce reliance on foreign imports and to strengthen competitiveness in Thailand's petrochemical sector. The industry is now a

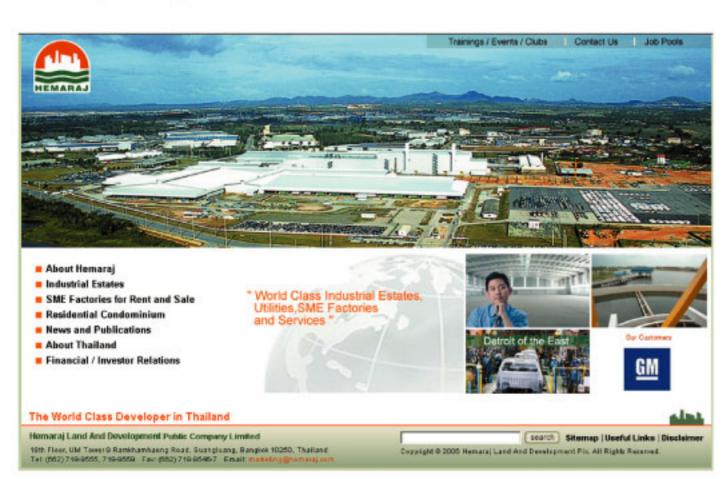
major income earner, generating export revenue of more than 275 billion baht per year.

Automotive Rubber Tire Industry-The BOI will offer duty-free import of machinery for expansion projects in Zone 1 and 2. To encourage existing manufacturers to expand their capacity, the BOI will offer duty-free import of machinery for expansion of tire manufacturing facilities located outside industrial estates in Zone 1 and 2. Previously, if such projects were located outside of industrial estates, they were not eligible for this incentive. Satit Chanjavanakul, BOI Secretary General, said these additional incentives would draw more investment to the three target sectors. One of the reasons restricting the flow of investments into some industries, such as petrochemical and alternative energy, is the lack of raw materials on the upstream end of the production line.

Source: http://www.boi.go.th

www.hemaraj.com

Do you Know
What's going on around here





Hemaraj Land And Development Plc, Thailand's leading developer of industrial estates and properties, re-launched its corporate website www.hemaraj.com with a completely new look. The re-designed website is user-oriented with a lot of interesting information for new industrial investors and current customers. It also contains a centralized "Jobs Pool", which informs job seekers of vacancies at factories in all industrial estates of Hemaraj.

CUSTOMER showcase

GKN Driveline

Discover and Expect More from GKN Driveline

Fitted to most of the World's top vehicle brands, including front-wheel and 4-wheel-drive passenger cars & pick-up trucks, GKN's Driveline Driveshafts, transmit the engine torque to rotate the vehicle wheels.

Mr. Martin Smith, Plant Director of GKN Driveline Thailand Ltd & GKN Driveline Toyoda Manufacturing Ltd (a JV with JTEKT of Japan), who has been with GKN for over 30 years and has been appointed to work at several GKN manufacturing sites in UK and worldwide, explains the extensive history of GKN.



GKN's establishment can be traced back to the industrial revolution period in the UK as long as 1759, the origins of GKN were founded in a small village of Dowlais, South Wales, UK, making Iron. GKN in the present day is a global engineering group, which produces aerospace parts and automotive components. The global majority of automotive producers such as Toyota, GM, Ford, Daimler Chrysler, BMW and more are GKN's valued customers. GKN supplies more than 40% of the total global Driveshaft market (Constant Velocity Joints). In 2005, GKN Driveline in Thailand has enjoyed a 20% growth and is expected to grow more than 25% this year. Currently worldwide. there are over 40 facilities in more than 30 countries.

In 1997, GKN Driveline expanded its production base to Thailand, one of the 10 manufacturing facilities in Asia. Thailand's stable political environment and the growing economy were the favorable grounds. The company selected Eastern Seaboard Industrial Estate (Rayong) as the location, thanks to the availability of plenty of developed land, fine infrastructure and existing cluster of world automotive companies. The Thailand's site focuses on precision forgings and the manufacturing of driveshafts & components for passenger cars and pick-up trucks, both for domestic and export markets. With pioneering technology and global engineering resources, GKN Driveline works closely with customers to develop the right design and dynamics for each vehicle specification. The company's quality principles follow the Zero PPM (Zero Parts Per Million) standard with an emphasis on people excellence with world-class health & safety targets. Its technology aims to seek energy

reduction and also the improvement in supply chain management. Manufacturing uses the principles of Lean Enterprise to reduce waste and improve operational performance.

With the concerns for the people and community around the sites, GKN Driveline has many social contribution programs worldwide. Recently GKN Driveline donated computer sets to a school nearby after it was broken into and all the computer sets were stolen. Besides relationship with the neighboring community, GKN Driveline has supported people on the west coast of Thailand who have suffered due to the Tsunami incident of 2005, by supplying boat engines and building houses to assist them to get back on their feet.

Contact information:

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Auto Alliance (Thailand)

New 1-ton Model to Help Propel the Company Achieve Production of 200,000 Units Per Year in the Near Future.

Auto Alliance (Thailand), one of the first automotive manufacturers that set up its plant at Eastern Seaboard Industrial Estate (Rayong) or also called "Detroit of East", hopes to be able to produce 200,000 units in the near future thanks to the new models launched by both Mazda and Ford.



Mr. Yuuji Nakamine, the former Executive Officer at Mazda head office in Japan, and the former President of AAT, said that AAT, which produced 151,000 units last year, would produce 200,000 units of assembled vehicles and CKD (completely knocked down units) in Thailand in the near future in line with the statement in 2003 of Bill Ford, Chairman of Ford Motors.

Mr. Nakamine said that he was proud that AAT has adapted well to Mazda's production efficiency and to Ford's timely production ability, and it accurately catches the market demand.

This he said helps increase the production qualities, judging from the introduction

of the new 1.0 ton pickup truck-the strategic vehicle-"BT-50" by Mazda and "New Ranger" by Ford in March this year.

The two models which will be sold in 130 countries, has already seen success as witnessed by Mazda. It received 3,000 unit orders of "BT-50" in less than 10 days after the sales launch of the vehicle, just in Thailand alone.

Ford's "New Ranger" which is sharing the same platform base, is also attracting market attention. The new model, equipped with COMMON RAIL (hi-tech fuel injection system) and TURBO CHARGER has increased its running performance, and is as comfortable as any passenger car. The new model should sell much more than the previous one.

AAT which was founded in 1995 and started its business from 1998 has an annual capacity of 175,000 vehicles over the total operation area of 846,000 sq. meters in the Eastern Seaboard Industrial Estate (Rayong).

This factory applied the same designed production line as in Mazda's Houfu factory, in Yamaguchi prefecture, and also employed the "systematic production method" from Ford's Detroit factory in Michigan. This systematic production method introduced cutting edge technologies to maximize its production efficiency.

While AAT is focusing on increasing its capacity, Mr. Nakamine mentions that the company is also busy localizing itself by handing over many of the decision makings and the responsibilities to Thai managers. On the other hand, Mazda is ready to send their engineers from Japan anytime if it's necessary.

"The company is also busy localizing the management team by appointing 6 Thai executives as board members, which is half of the total board members. The future of the factory is very promising", he said.

Thailand is considered to be an important part for the group. It is because AAT saw a promising future in Thailand that they have set such an important strategic division here in Thailand, explains by Mr. Nakamine.

He adds that there is a huge potential for 1ton pick-up truck demand to grow in Southeast Asia, including Thailand.

Among the advantages is the cost of labour, compared to its quality is one of the best in the region. Other reason for choosing Eastern Seaboard Industrial Estate (Rayong) is because it is the only industrial area that is just 30 km. away from the deep sea port (Laem Chabang) in Thailand, which is a big advantage for export.

"The fact that this industrial estate is in BOI's Zone 3 privileges helps decision making on location much easier. Currently 20 out of 140 part suppliers also located here" says Mr. Nakamine.

CUSTOMER showcase

Eastern Seaboard Industrial Estate (Rayong) is in the heart of Eastern Seaboard, the major industrial cluster of this country. This enables companies to easily find skilled labour at reasonable costs. Labour plays a major role in selecting location.

In the Past, not many things going on around my factory. As time passes and a lot of neighbors move in, this area become much more lively. "Many facilities that were built up have made life here easier and more comfortable, that we didn't have before." says Mr. Nakamine recalling the past and comparing it to the present day when estate has grown with the industries.

Contact information:

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Mitsui Hygiene Material

Solid Ground and Proximity to Deep-Sea Port Cited as Key Factors for Choosing the Eastern Seaboard Industrial Estate



Mitsui Hygiene Materials (Thailand), one of the region's largest non-woven fabrics for disposable diapers (polyolefin spunbond non-woven fabrics), said that it was looking to expand its production capacity in Thailand amid rising demand for its products.

Mr. Fumio Yoshitomi, the former President of Mitsui Hygiene Materials (Thailand), said that rising demand for disposable diapers in Asia has helped push the production at his firm up by 20 percent in 2006 against those seen in 2005 and expects next year's production to rise by the same figure.

To help meeting the rising demand the company plans to build another production line of the same size starting June 2006. The new production line is expected to begin commercial operation in December 2007. It is clear that the company has plans to continue expanding its scale of production.

With a 100 percent capital investment from Mitsui Chemicals Inc., a major chemical company in Japan, Mitsui Hygiene Materials (Thailand) was established in August 2001 and production began in March 2003. Located in the Eastern Seaboard Industrial Estate (Rayong), Mitsui Hygiene Materials' head office and factory are pretty large in size, with a site area of 16 rai (25,600 m².) and floor space of 5.3 rai (8,480 m².). The factory produces 16,000 tons of non-woven fabrics a year, exceeding the initial projected production volume of 14,000 tons.

Mitsui Hygiene Materials (Thailand) believes that as a chemical manufacturer environmental protection is an "important mission" for the company.

"As a rule, off-specification products made in the production process are recycled 100 percent so that they will never be taken out of the factory, and we have also implemented a separate collection of waste material", Mr. Yoshitomi states.

In October 2005, the company obtained ISO14000 (International standards for environment management and auditing) certification.

Mitsui Hygiene Materials (Thailand) was set up as the parent company sought for new markets to replace a home market with a declining birthrate. Mitsui Chemical Group chose Thailand as the location for its central production of non-woven fabrics for disposable diapers in Asia because of its cost competitiveness, which is essential to counter the threat from cheap goods made in China.

Mitsui Hygiene Materials choose the Eastern Seaboard Industrial Estate (Rayong) amongst many other industrial estates as the base because of such decisive factors as convenient location and solid soil condition.

"Initially, we considered an industrial estate in Chachoengsao Province because our business partners are located there. However, there was a fear that the ground there might not support the weight of our production equipment, causing subsidence", Mr. Yoshitomi explains.

"Finally, we chose the Eastern Seaboard Industrial Estate (Rayong) because our company exports 80 percent of our products to Japan, China, and countries in Southeast Asia, so its proximity to the Laem Chabang Deep Sea Port and the town of Map Ta Phut where our supplier of raw materials is located, is an advantage. We will continue to make use of this facility as a base for gaining a larger market share in Asia", he says.

Contact information:

Mitsui Hygiene Materials (Thailand) Co., Ltd

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HEMARAJ **NEWS**

Hemaraj Holds its 2006 Annual General Meeting of Shareholders

Hemaraj Land And Development Plc., Thailand's leading developer of industrial estates, recently held its 2006 Annual General Meeting of Shareholders at Radisson Hotel in Bangkok. The company announced its actual performance in 2005 and discussed its future business plans.



In the picture: Mr. Sawasdi Horrungruang, (middle) Chairman of the Board, Mr. David Nardone, (4th from right) President & CEO and the Board of Directors of Hemaraj Land And Development Plc.

Hemaraj Congratulates 40th Anniversary of BOI



Mr. Thongchai Srisomburananontha (left), Vice Chairman of Hemaraj Land And Development Plc. presents a floral bouquet to Mr. Satit Chanjavanakul (right), Secretary General of the Board of Investment to congratulate on the occasion of its 40th Anniversary.

Hemaraj Celebrates The Park Chidlom Topping Out Ceremony

Hemaraj Land And Development Plc. organized a 'Topping Out Ceremony' marking the structure completion of Bangkok's most luxurious high-rise residential condominium-The Park Chidlom.

Executives of Hemaraj including its Chairman Mr. Sawasdi Horrungruang, Vice Chairmen Mr. Thongchai Srisom burananonta and Mr. Thavorn Anankusri and President & CEO Mr. David Nardone along with other company management and contractors attended the ceremony.

HEMARAJ NEWS

Speaking on the occasion, Mr. David Nardone said.

"We have crossed another milestone by organizing the topping out ceremony which marks the completion of the overall building structure. To date, over 80 percent of the 219 units and Baht 4,500 million in sales are under contract from both Thai and foreign buyers from both Bangkok and international discerning markets. Hemaraj will complete The Park Chidlom in 2006 as planned in order to transfer the condominiums to our customers who certainly are looking forward to enjoying their new homes."

Ms. Jinnapat Tongviseskul, Residential Customer Development Director said that the Park Chidlom emphasizes the lifestyle concept of 'a symphony in living' with the highest international standards of exclusivity, luxury, privacy, and harmony with nature, yet in the most convenient Bangkok city location.

"With two rai of landscape and water features and a 90 meter swimming pool, you will forget you are in the heart of Bangkok yet enjoy all of its benefits. The Park Chidlom is the only high-end project that will be transferred to customers at the end of this year," she added.

The 'Show Unit' type E of 257 square meters and Sales Office is located at Chidlom Road behind McDonald's being nearly adjacent to the site. Interested buyers are invited to inquire at www.theparkresidence.co.th or call 662-719-9555 for an appointment from Monday to Saturday between 10:00 a.m. and 6:00 p.m.



In the picture: Mr. Sawasdi Horrungruang, (right) Chairman of the Board, Mr. Thongchai Srisomburananonta, (2nd right) Vice Chairman, Mr. David Nardone, (2nd left) President & CEO, Mr. Vivat Jiratikamsakul, (left) Executive Vice President, Hemaraj Land And Development Plc.

Malaysian Auto Parts Makers Visit Hemaraj's Eastern Seaboard Industrial Estate (Rayong)



A delegation of auto parts makers from Malaysia recently visited Eastern Seaboard Industrial Estate (Rayong), developed by Hemaraj Land And Development Plc. to explore business opportunities and gain technical knowhow.

Led by Small and Medium Industries Development Corporation (SMIDEC) Chairman Dato' Kalsom Abdul Rahman, the delegation visited the factory of Auto Alliance (Thailand) Co., Ltd. at the industrial estate to better understand the procedures in the manufacture of auto parts and components. The delegates also visited Saint Gobain Sekurit (Thailand) Co., Ltd. and Somboon Advance Technology Plc.

In the picture: Mr. Vivat Jiratikarnsakul (front row center), Executive Vice President of Hemaraj, welcomes Dato' Kalsom Adbul Rahman (front row 5th left), Chairman of Small and Medium Industries Development Corporation of Malaysia, Mr. Khoo Boo Seng (front row, 4th from right), Economic Counsellor of the Malaysian Trade Office, Embassy of Malaysia, and the Malaysian auto parts manufacturers to the Eastern Seaboard Industrial Estate (Rayong).

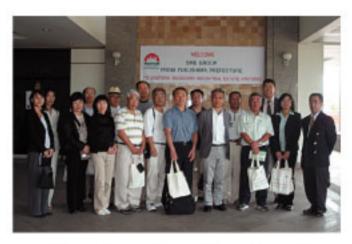
Singapore Investors Visit Hemaraj Eastern Industrial Estate (Map Ta Phut)



Ministry of Trade & Industry (MTI) and Jurong Industrial Park (JIC) recently visited Hemaraj Eastern Industrial Estate (Map Ta Phut) to explore investment opportunities for Singaporean companies. International Enterprise Singapore (IE Singapore) and Jurong Town Corporation are agencies under the Ministry of Trade and Industry spearheading Singapore's effort to help Singapore based companies expand its operations oversea.

In the picture: Mr. Vivat Jiratikarnsakul (middle), Executive Vice President of Hemaraj Land And Development Plc., welcoming the delegations of Ministry of Trade & Industry and Jurong Industrial Park.

Japanese SME Delegation Explores Hemaraj's Industrial Estate



A delegation of small and medium enterprises from Japan recently visited Hemaraj's Eastern Seaboard Industrial Estate (Rayong), as part of the group's plan to explore investment feasibility in Thailand.

The group, which consisted of 12 members of Fukushima Small and Medium Enterprise Association, was led by Mr. Susumu Abe President of Luby Industrial Co., Ltd., Japan. During the trip the delegates also visited CNK Manufacturing (Thailand) Co., Ltd. in the industrial estate.

In the picture: Mr. Susumu Abe (back row, right) President of Luby Industrial Co., Ltd. and 12 members of the Fukushima Small and Medium Enterprise Association are seen welcomed by Ms. Anchalee Prasertchand (front row, left) and Ms. Ladda Rojanavilaivudh (front row, 2nd from right), Customer Development Directors of Hemaraj.

Hemaraj and Rayong Skill Development Center Present Training Certificates

Hemaraj Land And Development Plc, Thailand's leading developer of industrial estates, and Rayong Skill Development Center organized a presentation ceremony

HEMARAJ NEWS

for attendants who successfully completed Skill Development Training Courses at the center.

As many as 126 employees from factories located at Hemaraj's Eastern Seaboard Industrial Estate (Rayong) as well as in Rayong province participated in different classes of trainings. The program was organized as part of Hemaraj Land And Development Plc's Skill Development Plan aimed at helping its customers to enhance their workforce's skills.



In the picture: Mr. Phojanart Aroonsirisak (2nd row 5th from right), Director of Rayong Center for Skill Development, Mr. Somchai Tungkeunkunt, (2nd row 4th from right), Rayong Provincial Industry, Ms. Chantana Hinkaew (2nd row 3rd from left), Marketing Director of Hemaraj, with participants who completed the Skill Development Training Course.

IEAT Visits Hemaraj's Eastern Seaboard Industrial Estate (Rayong)



Group of Industrial Estate Authority of Thailand led by Deputy Governor (Operation 1) Ms. Kasemsri Homchean (front row, 5th from left) visited the Eastern Seaboard Industrial Estate (Rayong) of Hemaraj Land And Development Plc. The trip was meant to exchange points of view on industrial estate management and marketing strategy with the private industrial estate developer.

Mr. Vivat Jiratikarnasakul (front row, 6th from left), Executive Vice President of Hemaraj Land And Development Plc. welcomed the visitors.

BOI Overseas Chiefs Visit Eastern Seaboard Industrial Estate (Rayong)



BOI Overseas' office chiefs recently visited Eastern Seaboard Industrial Estate (Rayong), of Hemaraj Land And Development Plc., with the aim to learn more about what Hemaraj has to offer to the various foreign investors.

As part of their study tour the group also visited Hemaraj's SME Factories, a flexible option for entrepreneurs.

In the picture: Mr. Vivat Jiratikarnsakul (right), Executive Vice President of Hemaraj Land And Development Plc. welcomed office chiefs from BOI Overseas, namely New York, Los Angeles, Frankfurt and Shanghai at Eastern Seaboard Industrial Estate (Rayong).

PEA Executives Visit S I L Industrial Land (Saraburi) on Study Trip



As part of a study trip, 40 executives of the Provincial Electricity Authority (PEA) recently visited S I L Industrial Land (Saraburi), managed by Hemaraj Land And Development Plc., and Nong Kae Co-Generation Co., Ltd. situated in the industrial land.

The executives observed industrial land organization and utility system management at S I L. They also took the opportunity to ascertain the needs of the clients located at the industrial land and plan further development of the authority's services taking such needs into consideration.

In the picture: Ms. Suras Buranadilok (4th right, 3rd row from front), Accounting Department Director of Provincial Electricity Authority, and the executives of PEA are seen with Mr. Narongsak Chatchaval (2nd right, 3rd row from front), S I L Industrial Land Manager, and Ms. Chantana Hinkaew (3rd right, 3rd row from front), Director-Corporate Marketing of Hemaraj Land And Development Plc.

Press Visit at Hemaraj's Eastern Seaboard Industrial Estate (Rayong)



Eastern Seaboard Industrial Estate (Rayong) recently had a chance to welcome press from Bangkok and Eastern Seaboard together with executives from Industrial Authority of Thailand. The group also visited the factory of Auto Alliance (Thailand) Co., Ltd. at the industrial estate and viewed the production line of Ford and Mazda.

Environmental Manager Program at ESIE



The Federal of Thai Industries in cooperation with Eastern Seaboard Industrial Estate (Rayong) and Laem Chabang Environmental Club recently organized Environmental Manager Training Program to share effective environment care practices such as pollution control and waste management to factory managers. There were 32 executives from factories in Eastern Seaboard attending the program.

Hemaraj Organizes Blood Donation at Map Ta Phut

Hemaraj Land And Development Plc., Thailand's leading developer of industrial estates, recently organized a blood donation activity at its Hemaraj Eastern Industrial Estate in Map Ta Phut as part of its social contribution programs.

Hemaraj's employees and its customers' representatives numbering as many as 150 donated blood at the camp organized by the Eastern Safety and Environmental Club in association with the Thai Red Cross Society at the industrial estate.



In the picture: Employees and customers' representatives of Hemaraj Eastern Industrial Estate (Map Ta Phut) are seen donating blood at the camp.

SIL Blood Donation Day



Employees and constructors in S I L Industrial Land joined the 2nd Blood Donation of this year. This program is part of S I L's Community Relations project which organizes Blood Donation Day 4 times a year to Red Cross for the hospital supplies in Saraburi Province.

S I L Gratitude Day

Mr. Narongsak Chatchaval, S I L Industrial Land Manager joined with representatives from companies in S I L Industrial offer towels to 150 senior



community members at Wat Rongsaen School, Saraburi. This is part of the Senior Citizen Support program organized by Nhong Pla Mhor Sub-District Organization. This program is also part of S I L's Community Relations Project.

S I L (Saraburi) and Rayong Industrial Land Recognized as "Nice Working Places"



S I L Industrial Land (Saraburi) and Rayong Industrial Land, managed by Hemaraj Land And Development Plc., recently achieved the recognition of being "Nice Working Place" from the Department of Industrial Works and Saraburi Provincial Industry Office in celebration of the 60th anniversary of His Majesty the King's accession to the throne.

In the picture: Mr. Narongsak Chatchaval (left), Manager of S I L Industrial Land (Saraburi), receives a yellow flag bearing the Royal Insignia from Mr. Pichit Viriyachaiyo (right), Chief of the Saraburi Industrial Office, in recognition of the environmental management practices of S I L Industrial Land (Saraburi).

SIL Youth Camp

Community Relations Committee from the companies in S I L Industrial Land (Saraburi) organized the 9th Youth Camp. 65 students from 15 schools around S I L participated in the program, which was held during summer holiday. Part of the program was to visit the National Sciences Museum.



Graduate Students from Netherlands Study Trip at-The Park Chidlom

A group of graduate students from the faculty of Real Estate Management and Development, Eindhoven University of Technology, the Netherlands, recently visited The Park Chidlom, Bangkok's most luxury residential condominium developed by Hemaraj Land And Development Plc., as part of their study tour of the real estate market in Bangkok.



In the picture: Mr. David Nardone Hemaraj's President and CEO (2nd row center) and the company's Residential Customer Development Director, Ms. Jinnapat Tongviseskul (2nd row 4th from right) welcome and present the International Standard Fitting out and unique design of The Park Chidlom to professors and students at the show unit.

TOC Glycol Organizes Brahman Spirit House Ceremony

TOC Glycol Co., Ltd, a subsidiary of PTT Chemical, organized Brahman Spirit House and Road Connection Ceremony for its factory in Hemaraj Eastern Industrial Estate (Map Ta Phut). The company manufactures raw materials for the textile and PET resin industries.



In the picture (from right) Mr. Sahaschai Panichapong, Director and Acting President of TOC Glycol Co., Ltd., Dr. Dhanes Charoensupaya, Director and Senior Vice President of TOC Glycol Co., Ltd., Mr. Aditheb Bisalbutr, Chairman of the Board of TOC Glycol Co., Ltd., Mr. Suvit Tinnachote, Executive Vice President, Operating Unit Plant I-4, of PTT Chemical Plc., Dr. Chokchai Aksaranan, Chairman of Thai Ethoxylate Co., Ltd.

WHAT'S NEW with our customers

CPAC Opens Concrete Factory at S I L Industrial Land (Saraburi)



CPAC Concrete Industry Co., Ltd, an affiliate of Siam Cement Group, recently opened its factory at S I L Industrial Land (Saraburi), managed by Hemaraj Land And Development Plc. The company will produce autoclave light weight concrete blocks and panels at the new plant of 33 rai. Mr. Padej Triukose (2nd left), Managing Director of CPAC Concrete Industry Co., Ltd, is congratulated by Mr. Narongsak Chatchawal, Manager of S I L Industrial Land (Saraburi), on the occasion of the grand opening.

Cataler Grand Opening at Hemaraj's Eastern Seaboard Industrial Estate (Rayong)

Cataler (Thailand) Co., Ltd., a Japanese Automotive & Motorcycle Catalyst manufacturer recently held its grand opening ceremony of its new plant set up on 9 rai of land at Hemaraj's Eastern Seaboard Industrial Estate (Rayong). This new plant has a capacity to manufacture 4 million pieces of automotive catalysts and 2 million pieces of motorcycle catalysts per year.



In the picture: Mr. Satoshi Nakagawa, (center) Chairman & Director of Cataler Corporation, presides over the ceremony along with Mr. Katsuro Mochitomi, (left) President of Cataler (Thailand) Co., Ltd., and Mr. Hideaki Inada, (right) Managing Officer & Director, International Business Management Division of Shimizu Corporation.

BASF Offers Donation for Schools Around Hemaraj's Industrial Estates

BASF (Thai) Limited, the world's leading chemical company located in the Hemaraj Land And Development's Eastern Seaboard Industrial Estate (Rayong), recently offered donation for schools around Hemaraj's industrial estates in Rayong and Chonburi provinces.

Hemaraj donates educational aids to schools around its industrial estates as part of its Annual Contribution Program.



In the Picture: Mr. Pracha Chivapornthip (4th from right), Chairman and Managing Director of BASF (Thai) Limited, hands over cash of 40,000 Baht and 68 high-quality soccer balls made with BASF product, Hexamoll DINCH, to Mr. David Nardone (4th from left), President and CEO of Hemaraj Land And Development Plc., for donating to schools around the Eastern Seaboard Industrial Estate (Rayong), Hemaraj Eastern Seaboard Industrial Estate, Hemaraj Eastern Industrial Estate (Map Ta Phut) and Hemaraj Chonburi Industrial Estate.

Goldensea Sankin Buys Land in Hemaraj's Eastern Seaboard Industrial Estate (Rayong)

Goldensea Sankin (Thailand) Co., Ltd. recently signed a contract with Hemaraj Land And Development Plc. to purchase 12 rai of land in the Eastern Seaboard Industrial Estate (Rayong). The manufacturing facility will produce high quality air filters for use in the electronics, air-conditioning and automobile industries.

Goldensea Sankin belongs to Goldensea Group based in China. Filters produced by Goldensea Sankin are characterized by several functions such as antibacterial, mildew proof, deodorant, anti-ultraviolet, anti-inflam mable, antistatic, etc.

The company, which has a registered capital of 40 million Baht, will manufacture

air-conditioning filter nets, air purifier filters, vacuum cleaner filters, ventilation fan filters, automobile air-conditioning filters, etc.

Goldensea Sankin would have a production capacity of the plant at 500,000 units per month, when it starts its production. Its products are to be exported to Japan, Korea, Malaysia, Hong Kong, Taiwan, UK, Israel, Italy, USA and other countries to customers such as LG, Panasonic, Daikin, Fujitsu, Toshiba, Samsung and Mitsubishi.



In the picture: Mr. Ding Hong Guang (4th from left), Chairman, Goldensea Sankin (Thailand) Co., Ltd., receives the land purchase contract from Mr. David Nardone (3rd from right), President & CEO, Hemaraj Land And Development Plc. while Mr. Vivat Jiratikarnsakul (2nd from right), Executive Vice President, Hemaraj Land And Development Plc. and others look on.

Australian Ambassador Opens ANCA's SME Factory at Eastern Seaboard Industrial Estate (Rayong)

H.E. Mr. William Paterson, Ambassador of Australia to Thailand, recently opened the SME factory of ANCA Manufacturing (Thailand) Co., Ltd, manufacturer of key components for technologically advanced high precision CNC grinding machines, at the Eastern Seaboard Industrial Estate (Rayong), developed by Hemaraj Land And Development Plc.

ANCA produces CNC grinders for cutting tool manufacture and special applications such as turbine blade grinding for jet engines or femoral implant grinding for artificial knee joints. ANCA Thailand produces approximately 200 electrical sub assemblies for ANCA Australia per year. Components and sub-assemblies manufactured at the facility are exported to Australia for final assembly into high precision grinding machines.

A subsidiary of ANCA Pty Ltd. of Australia, ANCA Manufacturing is strategically located at Hemaraj's Eastern Seaboard Industrial Estate (Rayong) close to Laem Chabang deep sea port for efficient transportation and shipment of goods.



In the picture: (From left) Mr. Mark Patman, General Manager of ANCA Manufacturing (Thailand) Ltd., Mr. Pat Boland, Director of ANCA, H.E. Mr. William Paterson, Australian Ambassador, Ms. Sudjit Inthaiwong, Deputy Secretary General of BOI, Mr. Linsey Siede, Group General Manager of ANCA, and Mr. John Connolly, Value Chain Manager of ANCA, at the Grand Opening Ceremony of ANCA's Thailand facility.

Australian Manufacturer Tinfish Opens SME Factory at Hemaraj's Eastern Seaboard Industrial Estate (Rayong)



Tinfish (Thailand) Ltd, manufacturer of high-value sheet-metal products based in Australia, recently opened its SME factory at the Eastern Seaboard Industrial Estate (Rayong), and developed by Hemaraj Land And Development Plc.

Tinfish (Thailand) has a production capacity of the plant at 400 units per year, a majority of which is supplied to ANCA (Thailand) Ltd. for producing key components for technologically advanced high precision CNC grinding machines.

Tinfish has targeted several different types of customers, which includes manufacturers of industrial equipment, machine tools, medical equipment and commercial equipment such as food preparation equipment. Tinfish products are also used in architecture and building equipment.

In the picture: (From left) Mr. Paul Whyte, General Manager of Tinfish (Thailand) Ltd., Ms. Sudjit Inthaiwong, Deputy Secretary General of BOI, H.E. Mr. William Paterson, Australian Ambassador, Mr. John Fraser, Managing Director of Tinfish Thailand, Mr. Pat Boland, Joint Managing Director of ANCA and Director of Tinfish, at the Grand Opening Ceremony of Tinfish Thailand.

Yoshimoto Flexo Printing Opens Factory at Hemaraj's Eastern Seaboard Industrial Estate (Rayong)



Yoshimoto Flexo Printing (Thailand) Co., Ltd., a pioneer in flexo printing technology based in Japan, recently held the grand opening ceremony of its new factory at the Eastern Seaboard Industrial Estate (Rayong), developed by Hemaraj Land And Development Plc.

Yoshimoto Flexo Printing is a subsidiary of Yoshimoto Printing of Japan. The company employs flexo printing technology to carry out multi-colour printing on breathable film and non-woven fabric that are used in the manufacture of health and hygiene products. Mitsui Chemical Company is its main customer.

In the Picture: Mr. David Nardone (2nd from right), President and CEO of Hemaraj Land And Development Plc., presents a souvenir to Mr. Atsushi Yoshimoto (2nd from left), President of Yoshimoto Flexo Printing (Thailand) Co., Ltd. on the occasion of the Grand Opening Ceremony of the latter's factory at the Eastern Seaboard Industrial Estate (Rayong).

Ebro Valves Celebrates 15th Anniversary and Warehouse Opening

Ebro Valves (Thailand) Co., Ltd. a manufacturer of butterfly valves and valve components for various industrial sectors, recently held a ceremony to celebrate its 15th anniversary and new warehouse

worth 42 Million Baht at Hemaraj Chonburi Industrial Estate.



EBRO Valves (Thailand) Co., Ltd., a 100 percent subsidiary of EBRO ARMATUREN Germany, is currently producing approximately 320,000 pieces of valves and valve bodies per year. Eighty percent of valves and valve components manufactured at the plant are meant for export.

In the picture: Mr. Apisak Kamwan, (left) Senior Manager-Customer Development of Hemaraj Land And Development Plc., presents a souvenir to Mr. Uwe Hoffmann, (2nd from right) Managing Director of Ebro Valves (Thailand) Co., Ltd. on the occasion of its 15th anniversary and warehousing opening ceremony.

Jideco Grand Opening at Hemaraj's Eastern Seaboard Industrial Estate (Rayong)



Jideco (Thailand) Co., Ltd., (JTC) the well known Japanese automotives parts manufacturer recently held the extension area opening ceremony at Eastern Seaboard Industrial Estate (Rayong), developed by Hemaraj Land And Development Plc. Jideco (Thailand) Co., Ltd. is a manufacturer of electrical & machinery component and parts for automotive with a capacity of 400,000 pieces per year. Its products are supplied mainly to Isuzu Motors (Thailand) Co., Ltd. and General Motors (Thailand) Ltd.

In the picture: Ms. Anchalee Prasertchand (left), Customer Development Director of Hemaraj Land And Development Plc. is seen congratulating Mr. Nobuo Shindo (right), President of Jidosha Denki Kogyo Co., Ltd., which is the parent company of JTC.

Management UPDATE

Auto Alliance Thailand Names Masamichi Kogai as New CEO and Bids Farewell to Yuuji Nagamine

Mr. Yuuji Nagamine, the former Executive Officer at Mazda, head office in Japan and President of Auto Alliance Thailand (Co.,Ltd.), AAT in ESIE, has completed his term at AAT and returned to work as the General Manager of Overseas for Mazda in Japan. It's now time to welcome Mr. Masamichi Kogai who has taken the position of Executive Officer at Mazda, head office in Japan and President of AAT.

Etsuo Hanyi Appointed Managing Director at Siam Chuyo, Shoichi Sugiyama Appointed Director at Chuyo Spring in Japan

Mr. Shoichi Sugiyama, former Managing Director of Siam Chuyo has finished his term in Thailand and returned to Japan to work as the Director for Chuyo Spring Co., Ltd. It's now an opportunity to welcome Mr. Etsuo Hanyi the new Managing Director of Siam Chuyo in Thailand.

From THE CLUBS

ESEC Special Football Match with SMPC



Eastern Safety and Environment Club organized the special football match with executives from Siam Mitsui PTA Co., Ltd. on 19 April 2006 at Thai Pet Resin's football field.

ESEC BowlingCompetition



Eastern Safety and Environment Club organized the Eastern Bounding Bowling Competition at Star Bowling. The Winner is Aditya Birla Chemicals (Thailand) Ltd. Fist runner up is Siam Stabilizers and Chemical Co., Ltd. and the second runner up is Cytec Industries (Thailand) Ltd.

ESIE HR Club Bowling Competition



Eastern Seaboard Industrial Estate Human Resource Club organized its annual Bowling Competition at BSC Bowling (Sriracha). Service providers and companies in Eastern Seaboard Industrial Estate (Rayong) sent their teams to join the event. The winner is Yoshimoto. Follows by the first runner up Choke Nittaya II and the second runner up, JSI.

ESIE HR Club New Cyber Home Building Its Way



Visit and login to www.esiehr.com to find out more. Share your thoughts on ESIE HR web board, post job vacancies and discover more about human resources topics. Become a web member is just a few clicks away. Visit the web and kindly share your thoughts, ESIE HR team is improving its web service. (Thai language)

TRAINING program



Training Program at Hemaraj Eastern Seaboard Training Center, Eastern Seaboard Industrial Estate (Rayong) October-December 2006

No	Courses	Institute	Date	Time	No. of Participant	Cost/person (Baht)	Nov 06	Dec 06	Remarks
1	Operation Technique of Forklift Truck	Siam Inspection	1	9:00-16:30	20	1,700.00	Fri 24		omer sak and lunch weeks before to change,
2	Safety Officer at the Level of Foreman	NPC	2	9:00-17:00	30	2,500.00	Mon-Tue 27-28		st 2
3	First Aid Course	Phayathai/Sami tivej hospital	1	9:00-16:00	30	1,500.00		Mon,18	for Hemi e handout it your reg and time confirm
4	Supervisory Skills Development	Kaiser Training	1	9:00-16:00	20	1,900.00	Fri, 10		Discount 10% Prices include Please submit course starts Training date a

For more information, please call Khun Wanna at 038 955 282-3, Fax 038 955 281, E-mail: wannaw@hemaraj.com or visit www.hemaraj.com for updated training table.

SOCIAL contribution

Hemaraj and Customers Distribute School Kits to 7,500 Pupils in Chonburi and Rayong







Hemaraj Land And Development Plc., in coordination with customers and suppliers in its industrial estates, has recently distributed school kits and sports equipment to pupils in Rayong and Chonburi under its Annual School Contribution Program which has been implemented for 10 years. In 2006, the scheme covers 34 schools with 7,500 students.

In the picture: Mr Vivat Jiratikarnasakul (back row 7th from left), Executive Vice President of Hemaraj Land And Development Plc., Mr. Tanin Subboonrueng (back row center) Development Director of Hemaraj and Ms. Chantana Hinkaew (back row 4th from left), Corporate Marketing Director of Hemaraj, are seen distributing sports equipment to the pupils of Baan Momui School as part of the company's Annual School Contribution Program.



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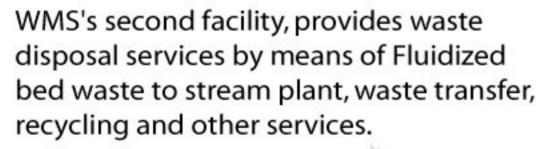
Network of Facilities Throughout Thailand





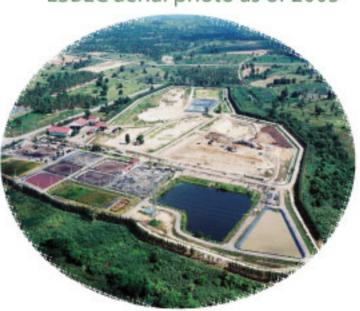
WMS's First facility and the first fully licensed and permitted non-hazardous waste disposal site in Thailand.











BPEC aerial photo as of 2006



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Project : The Park Chidlom, residential condominium with 2 towers of 28 storeys with 117 units and 35 storeys with 102 units, in total of 219 units Project Location: The Park Chidlom, Soi Somkid Chidlom, Pathumwan, Bangkok 10330, Thailand. Total Project Area: 5,461 Rai Land Title Deed: No.247, and 248 Project Developer and Owner: Hemaraj Land And Development Public Company Limited Office Location: 18th Fl., UM Tower, 9 Ramkhamhaeng Road, Suanluang, Bangkok 10250, Thailand. President & CEO: David Nardone Registered Capital: 15,000 MB (Paid up 6,886 MB) Construction Begins: December 2003 Completion Expected: 2006 Building Permit: 515/46 EIA Permit Number: 1009/1295 Project Encumbered and Supported By: Krungthai Bank Plc. Juristic Person will be registered after project completion and common area fee will be paid by buyers to the project Juristic Person.



Eastern Seaboard Industrial Estate (Rayong)



Eastern Seaboard Industrial Estate (Rayong) is Thailand's most integrated automotive cluster with GM, Ford, Mazda, 25 Toyota group companies and over 100 auto part suppliers. It is an ideal export base in BOI Zone III yet close to Laem Chabang Deep Sea Port. SME Factories for Rent and Sale and Duty Free Zones are also available.

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