



Jinpao Precision Industry Signs Land Deal with Hemaraj For New Plant to Serve the Aerospace Industry

A perfect example of WHA’s strategy to support the EEC and attract S-Curve industries, the new plant will be built on a 54-rai plot of land at Hemaraj ESIE 2. It will specialize in the production of sheet metal parts for the aerospace industry

Bangkok, February 1st, 2018 – Hemaraj Land And Development PLC., a public company under WHA Corporation PCL, and Thailand’s leading developer of industrial estates, announced today the signing of a land purchase agreement with Jinpao Precision Industry Co., Ltd. for a 54-rai plot in Hemaraj Eastern Seaboard Industrial Estate 2 (HESIE 2), located in Chonburi.

Founded in 1998, Jinpao Precision Industry is a subsidiary of Taiwanese company JPP Holding, specializing in the manufacturing of structural sheet metal parts for several industries such as Aerospace, Telecommunications, Electronics, Energy, Healthcare and the Food-related sector.

This new land acquisition at HESIE 2 will enable Jinpao Precision Industry to build a new plant to serve mainly the aerospace industry, producing mechanical parts for industry leaders such as Airbus, Boeing, Falcon and Gulfstream. It will be the company’s third facility in Thailand, in addition to existing plants in Bangpoo Industrial Estate, and the first one at Hemaraj ESIE 2. Thanks to HESIE 2’s strategic location, the future plant will enhance Jinpao’s capacity to better answer the needs of its customers in Asia, Europe, North and Latin America.

“This land contract happens at a momentous time and is a perfect illustration of WHA’s commitment to support the government-sponsored EEC initiative and the development of its 10 target S-Curve industries,” declared Ms. Jareeporn Jarukornsakul, WHA Group Chief Executive Officer. “Indeed, the EEC project presents several complementarities with our own activities in Logistics, Industrial Development and Digital Platform.” she added.



“We are very pleased to welcome this latest addition to the Hemaraj community,” said Mr. David Nardone, Group Executive Industrial and International, Hemaraj Land And Development. “Hemaraj ESIE 2’s world-class facilities, with excellent infrastructure and utilities, solid soil 120 meters above sea level and strategic location make it the ideal choice for Jinpao Precision Industry to expand its operations.”

“This land purchase at Hemaraj ESIE 2 is a significant step in our company’s development,” added Mr. Chung Kuo-Sung, President of Jinpao Precision Industry. “Hemaraj ESIE 2 represents a great location in terms of logistics, transportation and convenient infrastructure, so we can continue delivering our products to our customers in Thailand and overseas. Moreover, with the development of the Eastern Economic Corridor (EEC), the location of Hemaraj ESIE 2 is perfect to serve our requirements.”

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About WHA Group and Hemaraj Land And Development Plc.

Hemaraj Land And Development Public Company Limited, a public company under the group of WHA Corporation Public Company Limited, is Thailand’s leading developer of Industrial Estates. Hemaraj develops nine+ industrial estates of 46,434 rai (18,574 acres, 7,429 hectares) and 875,000 square meters of Ready Built Factories and Logistics Parks. Industrial customers are automotive, petrochemical and others comprising 711 distinct customers, 241 automotive customers with 364 automotive contracts, 1,073 Land or factory contracts, and a customer investment estimate of USD 30.5 billion.

WHA Corporation PCL (WHA Group) is Thailand’s leader in fully-integrated logistics and industrial facilities solutions. WHA’s operations consist of 4 business areas with an integrated service offering that enables it to provide customers with turn-key solutions:

- Logistics – Customers can avail of built-to-suit factories, logistics facilities and distribution centers at all times. This innovative concept was pioneered in the market since 2003 by WHA Corporation Pcl., with more than 2.2 million sq.m. in leasable area under owned and managed assets at 19 strategic locations nationwide to date.
- Industrial Development – As a world-class industrial estate developer, WHA offers strong and efficient infrastructure, utilities, industrial clusters and industrial services. Hemaraj Land And Development Plc. has 9+ operating industrial estates covering over 46,000 rai in Rayong, Chonburi and Saraburi, and mostly located in the Eastern Economic Corridor (EEC).
- Utilities and Power – As the sole supplier of water and other utilities infrastructures, WHA Utilities and Power Plc. offers total security to industrial estate customers while enjoying strong partnerships with leading power operators. It supplies approximately 113 mm m3 of water per year and 478 operational equity MW.
- Digital Platform – In order to support its customers in their business intelligence operations, WHA Infonite Co.,Ltd. actively provides comprehensive data solutions and platforms to leading multi-national and Thai companies.

Website: www.wha-group.com www.wha-industrialestate.com



About Jinpao Precision Industry

The JPP Holding Company Limited (stock code 5284 jpp-KY) was established in the Cayman Islands on May 17, 2012 and listed on the Taiwan Stock Exchange on March 9, 2017. The main operation entity of the company is Jinpao Precision Co., Ltd. (established in 1998) located in Thailand, the business is mainly engaged in the production of a Low Volume High Mixes of diverse, customized high-end precision machine-based products for 6 industry types including aerospace, communications, electronics, green energy, food inspection industry, healthcare. Jinpao is one of the few suppliers about Airbus cockpit aircraft components in Asia. In order to respond to a variety of customized high-speed flexible production and strict quality control, the company is committed to build the Manufacturing Execution System (MES) which named Jinpao 4.0. In addition to independent research and development capabilities, to provide customers ODM or OEM dual choice, advanced technology and one-stop process is also fully win the trust of customers. The company also plans to apply for some new Nadcap (anodized & heat-treatment) aerospace certification within 2018, coupled with the internal planning of the new mechanical and electrical integration business, will become the treasure of the growth driving in the future.

Website: www.jinpao.co.th www.jppholding.com

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