



HEMARAJ

Newsletter

The World Class Developer
in Thailand

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CEO Report



Is Thailand Still an Attractive Location for Manufacturing?

Is Thailand still an attractive location for manufacturing? The simple answer is yes.

With proposed changes to the Foreign Business Act, imposition of capital controls as a response to the strengthening of the baht (but since watered down), a weakening of intellectual property rights, emission worries from petrochemical investments slowly being resolved, and an uncertain timetable for a return to democracy, one can raise questions about the investment environment related to manufacturing. Aren't China, India and Vietnam booming with lower costs to boot?

Attracting foreign investment includes demonstrating an open and consistent level playing field for foreigners by the Thai government while the representatives of multinationals manage, nurture and explain the investment climate back home. In a one-year snapshot of the political investment and economic environment in Thailand, confidence can be shaken on all sides by focusing on the moment and discounting what has been accomplished to date.

Luckily, manufacturing investment plans in key industries implemented over the last 25 years with a consistent Thailand investment policy and massive private and government infrastructure investments have left Thailand both in a strong regional and competitive position for many years to come.

Over the last 25 years, Thailand has implemented a progressive infrastructure and utility cluster development with its Eastern Seaboard Development Program. Laem Chabang, Chonburi is now one of the world's 20th largest container ports with access to multiple private industrial estates in the coastal corridor and nearby home to all major automotive manufacturing brands. Further southeast, in Map Ta Phut, Rayong is the National Petrochemical Complex with a liquid and bulk port development now well established to serve the adjacent petrochemical and heavy industry. Water distribution and integrated reservoirs, a reliable level of public and private power, population and education centers, and a road and transport network are in place and expanding. The new airport is east of Bangkok, further improving the industrial corridor.

Thai Summit Purchases 318 Rai at Hemaraj Eastern Seaboard



Hemaraj Land And Development Plc., signed an agreement for the sale of 318 rai of land at Hemaraj's newest industrial estate, Hemaraj Eastern Seaboard Industrial Estate (Hemaraj ESIE), dubbed the Detroit of the East continues.

Mr.Uthai Pimjaichon (4th from right), former president, the House of Representatives, honourably witnessed the signing ceremony. Mr. Sawasdi Horrungruang (4th from left), Chairman of the Board, Hemaraj, is seen presenting the land purchase contract to Dr. Somporn Juangroongruangkit (3rd from right), President, Thai Summit Autoparts Industries Co., Ltd. (continue page 3)

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World Class Development by Hemaraj

- Hemaraj Chonburi Industrial Estate
- Hemaraj Eastern Industrial Estate (Map Ta Phut)
- Eastern Seaboard Industrial Estate (Rayong)
- Hemaraj Eastern Seaboard Industrial Estate
- S I L Industrial Land (Saraburi)
- Rayong Industrial Land
- The Park Chidlom, high-end residential condominium



CEO Report (continued from page 1)



Two industries that readily come to mind that are seeing significant investment levels and expansion are automotive and petrochemical. Both of these industries support supplier development for plastics, electronics, metal, appliance, and consumer products with similar suppliers and process technology or by providing higher value-added feedstock integration.

The automotive market in Thailand has been a huge niche market success story for the Japanese platform 1-ton pickup, which has increasingly developed over the last 20 years. The 2007 domestic automotive market will be flat at 660,000 vehicles sold, with another 600,000 vehicles exported. The Thailand industry projection for 2010 is for some 1,650,000 vehicles produced. This contrasts to the Vietnam 2006 local market of some 40,000 units, with China and India at approximately eleven and two and one-half times the Thailand market.



Globally, automotive export volumes are facilitated in countries that have a large local or proximity consumption of automobiles, Japan, U.S., Korea, Germany, and Mexico being the prime examples with China and India in the future likely given their volumes. Thailand with a two third one-ton pickup derivative market is the 2nd largest global consumer. All Japanese pickup platforms have relocated to Thailand for market access and cost considerations. Much as the U.S. has relied on Mexico and NAFTA for lower cost manufacturing close to its market and the Europeans with emerging EU countries in Eastern Europe, Japan dominates the automotive sales in Southeast Asia with a relocated production base. Toyota has just opened their third integrated manufacturing plant, with ambitions for exports beyond the one-ton pickup market. The newly signed Japan-Thailand FTA will provide opportunities for Thailand to increase auto part exports to the 11.5 million vehicles, and surprisingly growing, Japanese production volumes.

Where Thai-based U.S. auto parts manufacturers also export, the anticipated U.S.-Thailand FTA could provide export benefits for U.S. and multiple country auto suppliers. At the Eastern Seaboard Industrial Estate (Rayong), General Motors manufactures Chevrolet Colorado pickups for local and export markets, Isuzu 1 ton-pickups for export, and Chevrolet local passenger and SUV models. Ford with its partner Mazda manufacture Ford Ranger pickups for the local market with the majority of pickups exported to over 130 global markets. Both have expanded since starting in the mid-90's, as have most of our other 120 automotive manufacturing customers.



The automotive investments, despite the local constraints, are continuing. Recently Hanil Forging, the largest forging company in Korea invested in Thailand. At an opening of tier one auto supplier Kiriu in March of 2007, I was proud to hear their casting plant in Thailand was the most modern of their 6 in Japan, U.S.A., Europe, and China.

Thai Okawa expanded to the Eastern Seaboard simply as the auto market is growing in Thailand. Petrochemical investment in Map Ta Phut Rayong, as referenced above began 25 years ago with the establishment of infrastructure and gas separation plants from the offshore gas exploration by PTT (Petroleum Authority of Thailand PLC), Unocal (now Chevron) and others

The two PTT joint venture refineries in Map Ta Phut, are integrated as feedstock at the National Petrochemical Complex supplying heavy aromatics or Naptha for Aromatics and Olefins production in addition to petroleum derivative products. The five natural gas separation plants by PTT provide higher value-added in the petrochemical industry than using the natural gas feedstock for power plant energy consumption, which surprisingly is still 80% of the gas demand today.

The second stage of investment led to wider petrochemical product integration and establishing competitiveness in exporting products, with Thailand delivered costs now comparable or favorable with Singapore, Korea, Japan and Taiwan to locations like Indonesia, Taiwan, China, and Vietnam. Olefins and aromatics-based intermediate products, such as the ethylene, propylene, and aromatics chains, create downstream product opportunities for increasing domestic consumption with Thailand's increasing industrialization.

There are numerous integration and clustering petrochemical investments being made today and coming on line from 2007 to 2011. Some recent investments including Cement-Thai Chemicals and Dow for Naphtha Cracker in 2010, PTT's 1 million ton Ethane Cracker that will come online in 2009, PTT Phenol investment used for polycarbonate in auto and electronics industry that will start in 2009, PTTCH TOC Glycol opened in 2006 used for polyester fiber and PET bottle, ACN from PTT Asahi Chemical for acrylic fiber and ABS in 2009 and many others. There is significant investment continuing in the petrochemical industry over the next 5 years.



Investment conditions and competitiveness can be measured in a few areas where investors feel comfortable.

Inquiries on Hemaraj's products and comments on our services and newsletter can be addressed to :

Corporate Marketing Department
Hemaraj Land And Development Plc.
18th Floor, UM Tower,
9 Ramkhamhaeng Road, Suanluang,
Bangkok 10250, Thailand
Tel : (662) 719-9555, 719-9559
Fax : 719-9546-7
e-mail : marketing@hemaraj.com
Website : www.hemaraj.com

The 2007 World Bank Ease of Doing Business Survey for 2007 ranks Thailand at the 18th easiest (from 175 rankings) place to do business, up from 19 in 2006. China improved to 93 from 108 in 2006, Vietnam at 104, down slightly from 98 in 2006. Ease and cost of opening a business scored high, with Thailand mid-ranked but well above China and Vietnam in restrictive labor areas. Taxes are high and the cost-to-import were weak areas in the Thailand scoring.

Board of Investment (BOI) incentives have been consistent for 25 years, with tax holidays, the right to own land for a factory, free remittance of dividends and other non-cash incentives. The investment number for the BOI has been at a level of the boom mid 90's with more than 1,300 project applications in 2005 and 2006 and investment levels of \$18 billion and \$13 billion respectively. Automotive and Chemicals represent roughly 40% of the total investment.

Thais themselves are, despite recent perceptions, open and welcoming for foreign investment while the foreigners like it here as well. The government has been stable over time with the monarchy also revered by foreigners. Availability and costs in general are reasonable, which includes housing, schools, construction, professional and direct labor, direct and indirect materials, and (of course) world-class industrial estates.

Areas to improve include for those paying taxes the individual and corporate rates are high for the region. Raising local capital or loans is difficult for smaller companies.

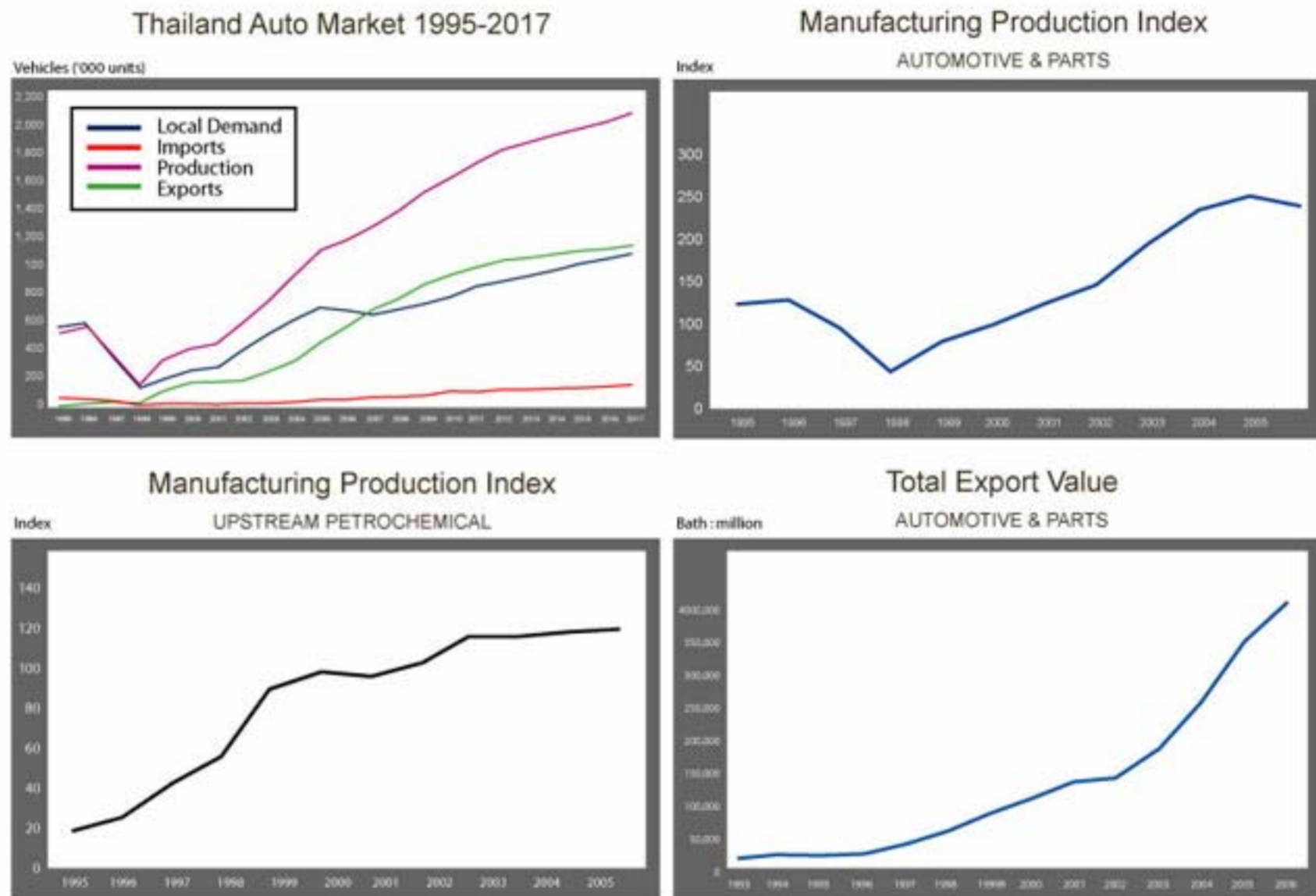
Labor costs to hire and fire are restrictive with outdated labor mobility laws. Technical labor perception never seems enough but we had some recent job fair positive surprises. The 2006 export growth of 17 % accompanied with an import growth of 2 % and production at near capacity levels for many industries indicates a delay in investment decisions and this pressures the baht to strengthen further.

China, India, and Vietnam? They are all good locations to manufacture with their own

strengths and weaknesses with access to large expanding domestic markets or export opportunities with a host of varying reasons by country.

Is Thailand still an attractive location for manufacturing? The reflective answer taken in the perspective of 25 years of industrial development is still yes.

David Nardone
President & CEO
Hemaraj Land Development Plc.



from The Cover

Thai Summit Purchases 318 Rai at Hemaraj ESIE

Hemaraj ESIE continues Hemaraj's Detroit of the East auto manufacturing cluster concept and is Thailand's key expansion area for auto manufacturing with over 8,200 rai. Hemaraj ESIE recently opened adjacent to its well established Eastern Seaboard Industrial Estate (Rayong), the flagship industrial estate of Hemaraj home to GM, Ford, Mazda 25, Toyota group companies and over 120 automotive customers on approximately 8,600 rai of land.

"Foreign and local automotive companies continue to trust their business at Hemaraj industrial estates," said Mr. David Nardone, President & CEO of Hemaraj Land And Development Plc. "Thailand's dynamic auto market provides growth opportunities for leading world class local auto manufacturers as evidenced by the resounding success of Thai Summit Group.

Hemaraj's auto clustering concept ensures that OEM's as well as first, second and third tier auto parts manufacturers are in close proximity offering competitive supply line

and logistic advantages as well as easy access to shipping and cargo such as at Laem Chabang Deep Sea Port. Clustering also ensures the efficient centralization the management of basic infrastructure and allows for well-planned water treatment systems, waste disposal, and energy distribution for the benefit of the environment and public.

"We congratulate the continued successful expansion plans of Thai Summit Group, a valuable industrial partner with Hemaraj for many years" exclaimed Sawasdi Horrungruang, Hemaraj's Chairman of the Board. Thai Summit Group is a repeat customer for Hemaraj Land And Development. Its earlier purchase are factories located on 65 rai of land at Eastern Seaboard Industrial Estate (Rayong), amidst the sprawling automotive supply chain.

Thai Summit Eastern Seaboard manufactures stamping and plastic parts for almost all vehicle brands in Thailand. The Thai Summit Group is the largest automotive parts manufacturer in Southeast Asia. From 2007, Thai Summit's vision is moving forward to be a supplier on the global playing field.

"We are confident to invest further in Hemaraj's welcoming manufacturing environment, and especially at Hemaraj ESIE,"

said Ms. Somporn Juangroongruangkit, President of Thai Summit Autoparts Industries Co., Ltd. "We are buying the land for three reasons. Firstly, we are planning to keep the land for future expansions that will compliment our existing parts factory at the Eastern Seaboard Industrial Estate (Rayong). Secondly, Thai Summit fully supports Hemaraj's Detroit of the East concept because the automotive sector is composed of multiple tiers of businesses that support each other. Thirdly, Thai Summit appreciates the top-of-the-line infrastructure and services provided by Hemaraj."

"Hemaraj is a pioneer industrial estate developer in that it thinks not only about the future of its own business, but about the future of its clients businesses and the future of Thailand's economy," she concluded. "For this reason, we look forward to continuing to be Hemaraj Land and Development's strategic partner."

The industrial estate land purchase, which is the largest purchase to date at Hemaraj ESIE, is Thai Summit's second large land purchase with Hemaraj Land and Development.

Highlights

Industrial Estates Update



Hemaraj Eastern Seaboard Industrial Estate,

The latest industrial estate of Hemaraj
Customers:
5 Customers to date with 414.44 rai sold.

Location:
Rayong, BOI Zone 3.

Land Available sale:
• Land graded with compaction in Phase I of 2,000 rai was available for sale.
• Free Zone 460 rai available.

Infrastructure:
Road
• Direct highway 3138 accesses on two sides.
• Internal main roads are reinforced concrete with streetlight from 32 to 52 meters width, interconnected to Eastern Seaboard Industrial Estate (Rayong).

Electricity Supply
• 22kV and 115kV by PEA (Provincial Electricity Authority).
• 115kV/22kV Substation will be available.

Telephone Access
• Telephone lines, ISDN local services, data communication leased line and ISP shall be available from TT&T.
• Mobile Phone
• Analog 800 MHz & 900 MHz.
• Digital 1800 MHz, GSM and CDMA.

Water Source
• Nong Plalai Reservoir of 164 million cubic meters.

• Nong Nam Map Kradan Reservoir of 200,000 cubic meters.

Water Supply
• 4 to 7 cubic meters per rai per day on average.
• 28,000 cubic meters per day (contracted with East Water Resources Development and Management PLC).

Water Treatment Capacity
• 12,000 cubic meters per day (expandable).

Waste Water Treatment Capacity
• 3,000 cubic meters per day (expandable).

Soil Condition
• Solid soil, 0-7 meter-pile-depth on average.
• 30-50 tons per square meters soil bearing capacity, controlled compaction.

SME Factory for Rent and Sale:
New design detached-factories available in Free Zone in August and later in General Industrial Zone.



S I L Industrial Land: Additional Development

- Location: Saraburi, BOI Zone 2.
- Free Zone: Newly open with 379 rai available.
- SME Factory for Rent and Sale: New design detached-factories are available in General Industrial Zone and coming up in Free Zone



TT Techno-Park Strengthens Hemaraj Value-Added Service Portfolio



Hemaraj Land And Development Plc has signed its latest MOU with TT Techno-Park to provide value-added services targeted at Japanese customers operating on Hemaraj industrial estates.

TT Techno-Park is a service provider with expertise in transportation, catering, recruitment, legal and administrative office support with a focus on law, taxation and

accounting. It specializes in serving the needs of Japanese clients.

"TT Techno-Park's business objectives are very similar to Hemaraj's," said Mr. Hitoshi Kitagawa, Managing Director of TT Techno-Park Co., Ltd. "We aim to provide a myriad of beneficial and cost-saving services to companies operating on Hemaraj's industrial estates. This business mentality is also in line with the value-added service approach that Hemaraj is incorporating into its day-to-day business."

TT Techno-Park will join Hemaraj's growing team of value-added service suppliers who provide a multitude of services for Hemaraj clients including construction management, IT and telecommunications services, transportation solutions, waste management, industrial housekeeping, gardening, cleaning services and many more. All of these services can be sourced from the newly established

Hemaraj Value-Added Service Center, a one-stop service that takes care of on-site business needs.

"Hemaraj has been in the business of serving Thai and foreign investors for 19 years. We know that the easier it is for a manufacturer to start up and operate a factory, the more likely they will invest," said Mr. Nardone. "We have selected service suppliers that can meet the individual needs of customers, whether they be a huge company looking for a stringent quality control or a small factory looking for fair prices."

Hemaraj last year signed a Memorandum of Understandings with two of Thailand's leading telecommunications and IT companies, TT&T and Datapro Computer Systems, to offer one-stop outsourcing services to factories in all Hemaraj industrial estates. These agreements are part of Hemaraj's dedication to facilitating customer requirements.

To find out more information about Hemaraj's products and services please log on to www.hemaraj.com or contact 662 719 9555 or marketing@hemaraj.com.

Special Offer on Pattana Sports Club Membership for Hemaraj Customers



Hemaraj Land And Development in cooperation with Pattana Sports Club, a luxurious sports club with a challenging golf course in the heart of the Eastern Seaboard, is offering a special 10% discount for Hemaraj's customers on membership fee with a choice of 7 types of memberships to suit different preferences.

The special 10-consecutive-year membership type is being offered at only Baht 360,000 from the full price of Baht 400,000, allowing 3 exclusive corporate nominees. There is no annual renewing cost.

In addition to the special discount on membership fee, members will also enjoy a special 20% discount at all restaurants and a 50% reduction on accommodation.

Pattana Sports Club, conveniently located just a short drive from the Eastern Seaboard Industrial Estate (Rayong), offers a challenging

27-hole course carved on 1,200 rai of rolling terrain on Thailand's Eastern Seaboard, providing a highly enjoyable if not challenging golf in an impressive natural environment.

The Club also provides a variety of accommodation through its 117 hotel-style rooms; 70 mansions; and 35 private villas, as well as a sports-complex, extensive seminar, conference & banqueting facilities, restaurants, spa and a large swimming pool. The Club is a perfect venue for customers, meetings and company entertainment.

Membership Fees

Category	Term	Fee
Ordinary Member		
Individual	1 Year	50,000
Family	3 Years	130,000
Family	5 Years	210,000
Family	10 Years	400,000
Corporate Member		
1 Corporate Nominee	3 Years	130,000
2 Corporate Nominees	5 Years	210,000
3 Corporate Nominees	10 Years	400,000

For more information on memberships, please contact Khun Rungruethai Kittipinyochai at 02-719-9555

Seminar on Customs Free Zone Understanding the Impact of Free Zones and the Importance of Origin

On 26 June 2007, Hemaraj Industrial Estates hosted a seminar on Customs Free Zones as part of a continuing effort to provide Eastern Seaboard Industrial Estate operators with developments in the Thai investment environment. The keynote speaker, Mr. Paul Sumner, is a Director at Price Waterhouse Coopers Thailand, Worldtrade Management Services (WMS), a leading global customs and trade consultancy practice. Attending guest speakers also include customs officers overseeing the Customs Free Zone operations within the industrial estate, who were available to respond to inquiries from members of the audience.

Free Zone's Important Issues

The seminar highlighted the potential benefits

and compliance risks for supplier of Free Zone operators. In particular, the seminar focused on the emerging rules of origin compliance issue for the automotive and electronics industries, and the upcoming changes to Customs regulations concerning Customs Free Zones.

During the seminar, Mr. Sumner noted that as Free Zone operators seek to use preferential import duty rates for goods sold into the domestic Thai market, these operators are beginning to require suppliers to certify that products meet stringent rules of origin requirements, as well as disclosing certain cost information. To address such compliance risk, it was explained that suppliers must gain a firm understanding of the rules of origin for different Free Trade Agreements (FTA) and its associated customs regulations.

Also discussed, were the current proposed revisions to Customs Free Zone regulations. Members of the audience were informed that

the Thai Customs Department is in the process of adopting a new approach to confer Thai origin on materials supplied into a Free Zone. The initial indications from Thai Customs are that the rules of origin for suppliers into a Free Zone will be simplified, and that the Free Zone user will be able to select any preferential duty rate for the finished goods if they qualify under the origin rules.

Industries are encouraged to take this opportunity to offer their feedback to the Customs Department and raise any concerns the industry may have on the proposed new regulations. In particular, suppliers should consider and comment on how a simplified rule of origin may be worded in practice.

At the end of the seminar, a Q&A session was held by customs officers Mr. Pisarn and Mr. Chavanit, of the Eastern Seaboard Industrial Estate Customs House, to respond to questions raised by members of the audience.

Government Update

IEAT Provides Online Permission and Privilege Services



Since December 2006, Industrial Estate Authority of Thailand (IEAT) has been developing online permission system or E-Permission & Privilege (EPP) for industrial investors to easily submit their electronic applications at <http://epp.ieat.go.th/> (at the moment Thai only). Now all set, the EPP is the web-based application, which does not require additional program installed, giving flexibility to access to the program from anywhere using

basic internet explorer. The process of document flow will channel document to related officers automatically.

The scope of EPP entails submitting requests for Land Utilization and Operation and Privileges. This paperless system helps speed up permission process, reduce errors and saves costs and time. After a complete submission online, the permission will take 1-3 days to approve. Users will be able to keep track of application and also retrieve the history database online. Besides, searching for previous information, reducing human errors as well as paper work are the plus elements of this service.

Three task categories of EPP;

Land Utilization and Operation in an Industrial Estate, which includes

- Application for land utilization to operate in an industrial estate,
- General application which are addition of grantee's name or address in permit license, transfer the rights to use land or building, extend the starting construction date of the factory or extend the starting operation date,
- Submitting a notice to start industrial operation,
- Application for operating in an Industrial estate (expansion),
- Renewal of Land Use and Operation,

Tax Privilege which includes

- Application for certificate of industrial operator in the export processing zone,
- Application for permission of exporting out of the export processing zone,
- Application for tax exemption or refund,

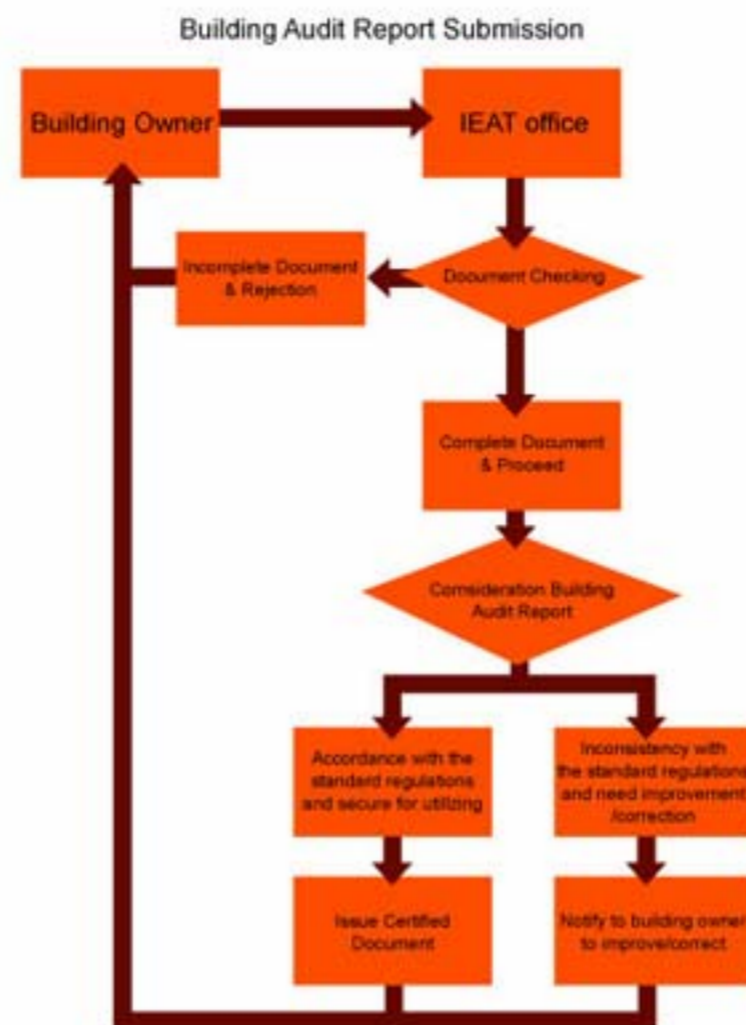
Non-Tax Privilege includes

- Application for ownership of land in an industrial estate,
- Application for aliens to stay and work in the kingdom.

The existing operators in Industrial Estates managed and developed by Hemaraj will shortly receive a notification to collect a set of login and password at IEAT office. They will then be able to start submitting application by EPP. The previous permission requests, which were made on paper, will also be kept as database online for referring and retrieving. Whereas the new operator can register online and will receive username and password for using

EPP to the registered e-mail. In addition to EPP, IEAT is now developing other e-services including e-payment, e-land bank and e-procurement. For more information, please visit www.ieat.go.th or call 02 253 0561 ext 4440-2.

Building Safety Codes, Third-Party Safety Audit Fully Executed on December 30, 2007



The building safety codes were approved by the Cabinet since 2005 and had been softly measured then. By 30 December 2007, all large buildings categorized under the Ministry of Interior's ministerial regulations must be

inspected by a qualified third party safety auditor, otherwise building owners will face up to a 3-month jail term or a fine of Baht 60,000 plus a daily Baht 10,000 violating fine. The following are the buildings that fall under this regulation:

- Factory buildings with more than one storey and above 5,000 sq.m
- Signs/billboards or sign construction that is more than 15 meter from the ground or with more than 50 sq.m. Also includes signs/billboards with more than 25 sq.m. set-up on the top of buildings/roof.
- Entertainment buildings
- Hotels with more than 80 rooms
- Service buildings with more than 200 sq.m.
- Residential buildings with more than 2,000 sq.m.

According to the codes, the building structures, fire safety equipment, electrical system, air conditioners, lift, waste treatment and drainage will undergo annual inspection and a major inspection every five years.

For buildings located in industrial estates, the owners shall submit the assessment paper reported by the qualified third party auditor to the Industrial Estate Authority of Thailand (IEAT) Office to renew the yearly operation licenses. The chart shows the process of Report submission.

For more information and a list of registered building auditors, please call Department of Public Works and Town & Country Planning at 0-2299-4000 (<http://www.dpt.go.th>) or visit the following websites for more information:

- <http://www.safetyinspectors.org/>
- <http://www.coe.or.th>
- <http://www.eit.or.th/>
- <http://www.thaibuildinginspector.com/>

Customer Showcase

Thai Summit Group on Its Way Forward



Thai Summit Auto Parts Industry Co., Ltd. and its group of companies are one of the major part manufacturers in Thailand for the automotive, motorcycle, electrical appliance and agricultural engine industries. Since its establishment on March 16, 1977, Today the group comprises of 30 companies

in part manufacturing industry covering the product of press parts, assembly parts, plastic injection parts, plastic blow molding parts, aluminium die-casting, wiring harness, chassis, stamping dies, assembly jigs and tooling with production base in Rayong, Samutprakarn, Laem Chabang, Ayudhya, Nakornnayok, Malaysia and India. Total sale of the group is higher than Baht 20,000 Million Baht.

The products of Thai Summit Group are well accepted among the industries. The customers include all famous OEM manufacturers both local companies and foreign companies in Thailand from Japan, Europe, America and other countries.

With the cooperation of its foreign partners, Thai Summit Group has raised the production capability continuously in producing better quality and new parts with higher technology. The group has entered into technical assistance agreements in part production and is operating many joint-venture businesses to meet the demand of the market. This continuous improvement ambition is on-going process to offer the customer with highest satisfaction.

Mrs. Somporn Juangroongruangkit, the President of the Group, said that the Group's vision was to grow strongly and efficiently by

continually investing to expand its business, adding that "the Group aims to be a local manufacturer of automotive spare parts for global market".

Thai Summit Group recently acquired 318 rai of land in Hemaraj Eastern Seaboard Industrial Estate in Rayong in support of future business expansion plans. The land acquisition will compliment the Group's automotive parts plant in the Eastern Seaboard Industrial Estate (Rayong).

The decision to purchase land from Hemaraj Land And Development Plc is the proof of the Group's further recognition of the Hemaraj Eastern Seaboard Industrial Estate's top-of-the-line infrastructure and relevant client services. Mrs. Somporn said that the Group's decision was also in support of Hemaraj's objective to maintain Thailand "the Detroit of the East" in the service of the world's automobile industry. Hemaraj, as a leader in industrial estates development, is mindful of its clients' business future. The pioneer industrial estate developer has adhered to providing the highest level of service standard for clients.

Mrs. Somporn said that Thai Summit Group's additional land purchase in the industrial estate would facilitate the continuous growth of its business.

Besides being supportive of the "Detroit of the East" image, the Group also recognizes the importance of the multiple tiers of businesses to both the industrial developer and the automobile parts manufacturer. Additionally, Mrs. Somporn reiterated that the automobile industry was a major economic indicator of the kingdom's economic growth.

Other than the Group's business plans, Mrs. Somporn outlined Thai Summit Group's social welfare responsibilities, disclosing that the Group has a firm belief in corporate ethics covering social contributions among others. Earlier this year on February 21, 2007, the Group established the Thai Summit Pattana Foundation. The Foundation plays great roles in supporting people who suffer from disaster and charities, as well as the development of education for underprivileged children. The Foundation also has a great extension of cooperation with other charity organizations covering public welfare.

Contact information:

Ms. Somporn Juangroongruangkit
Position: President of the Group
Tel: 02 337 0088



**Ingress Autoventures,
Rising Journey over 10 Years**



Ingress Autoventures Co., Ltd. is a joint venture between Ingress Corporation Berhad, Katayama Kogyo and Mitsubishi Corporation, with Ingress Corporation Berhad holding a major share of 70%.

The Company was established in Thailand at Eastern Seaboard Industrial Estate (Rayong) over a decade ago. Ever since it has enjoyed the growing automotive market, and more recently has benefited a great deal from ASEAN Free Trade Area (AFTA) for coordinated production between Thailand and Malaysia.

Mr. Mohd Sorihan Mohamad, Managing Director of Ingress Autoventures Co., Ltd. explains that Ingress Autoventures uses imported high quality steel sheets to produce four-wheel vehicles' door sash, guide rails, belt line and drop moldings, and flexible tube products. The Company focuses on quality, cost competitiveness and on-time delivery, which are the driving factors of its successful venture and help strengthen the foundation for continued commitment to business growth in the particular market.

At present, Ingress Autoventures serves almost 100% of the large regional and global players of the vehicle assembly manufacturers in Thailand such as General Motors, Auto Alliance (Thailand) and Honda. Moreover, the company also sees a great potential in expanding its product lines to further serve the automotive industry domestically and internationally.

When asked why initially Ingress Autoventures chose Eastern Seaboard Industrial Estate (Rayong) for its primary location in Thailand, Mr. Sorihan reasoned the decision followed Thailand's direction to become the "Detroit of the East" being the automotive production hub in the region. Additionally, Ingress finds Hemaraj's location very well-situated to carry out its business and certainly it is a successful cluster here with over 120 automotive companies established in the industrial estate. At the moment, Ingress Autoventures in Thailand has expanded to two more sites in Rayong and Ayutthaya. These new facilities will also cater to future customers around.

Ingress values its high trust & respect culture combined with entrepreneurial and professional attributes for spiritual, physical and skill components. Mr. Sorihan added that: "We are committed to protecting the environment and ingraining environmental awareness among the employees at the same time complying with all relevant environmental legislations." Ingress Autoventures is near to achieving the coveted ISO 14000 for Environmental Management System. Besides having awarded the ISO/TS 16949:2002 and Champion QCC of MMTh Kashiwakai Club Yr2001, Ingress Autoventures received the Q-Award in 2000 and Q1-Award in 2006 from Auto Alliance of Thailand.

Contact information:

Mr. Mohd Sorihan Mohamad
Managing Director
E-mail: sorihan@ingress.co.th
Or
Mr. Nattee Sangdithi
Sales & Marketing Manager
Tel: 038 954 941-45
E-mail: snattee@ingress.co.th

Thai Okawa Ready to Move forward with Hemaraj



Planning to operate a new factory in Hemaraj ESIE by April 2009.

Following the consistent growth, Thai Okawa has decided to increase its production capacity by expanding to Hemaraj Eastern Seaboard Industrial Estate (Hemaraj ESIE) in Rayong.

The company's new plant will be 8,500 square meters, set over the area of 44 rai, allowing to increase the annual production capacity to produce 100 million brake hose end fittings for automotive assembly. The new factory is expected to be operational in April 2009. Sales following the new operation is projected to increase by 300 million Baht to around 880 billion Baht annually.

On his visit to Thailand, Mr. Katsuyoshi Okawa President of Okawa Screw Manufacturing Co., Ltd., the parent company of Thai Okawa Co., Ltd., explained why his company had chosen Thailand as its first overseas production base.

"In the first place, we had been requested to go to the United States because our major customers started operation there, but Japanese companies that went there were struggling. That is why we conducted research on South Korea and countries in South East Asia. We finally chose to produce in Thailand. Thanks to many attribute of the country. One of them is we feel comfortable working with Thais. In addition, Thailand is a Buddhist country, same as Japan, and it is a stable country with a good monarch. Of course, there are attractive investment promotion incentives from BOI, also good infrastructure and competitive wages."

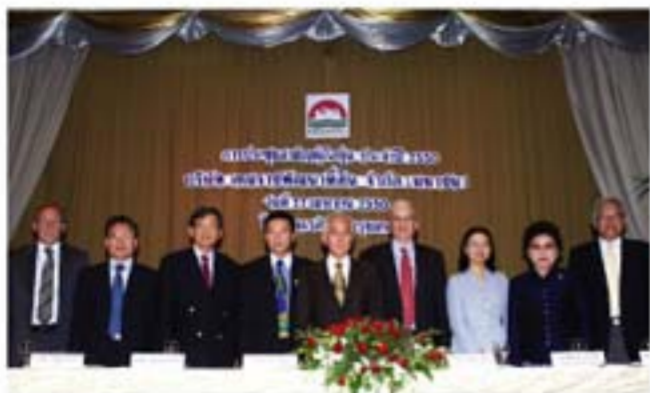
Last year Thai Okawa's first factory produced 4 million brake hose end fittings for automobiles and motorcycles, 1.3 million stud bolts, and 1 million cold molded items a month. Its sales totalled 580 million Baht last year.

When asked why he has chosen Hemaraj ESIE, Mr. Okawa explained as follows: "We have investment incentives there as a Zone 3 firm from BOI". Laem Chabang port is located close to the industrial estate convenient for export. Also, there is existing Japanese community in Sri Racha and the living environment is nice for our Japanese expatriates. Last but not least, Hemaraj's reputation among Japanese companies that operate in industrial estates has been very positive too.

Contact information:

Mr. Katsuyoshi Okawa
President
Tel: 02-501-1570
E-mail: okawath@cscoms.com

Hemaraj Holds Its 2007 Annual General Meeting of Shareholders



Hemaraj Land And Development Plc., Thailand's leading developer of industrial estates, recently held its 2007 Annual General Meeting of Shareholders at Radisson Hotel in Bangkok. The company announced its 2006 financial results and discussed its business plans and performance with shareholders.

In the picture: Mr. Sawasdi Horrungruang, (middle) Chairman of the Board, Mr. David Nardone, (4th from right) President & CEO and the Board of Directors of Hemaraj Land And Development Plc.

Hemaraj Acquires Office Building 27,500 Sq.m.



Acquisition of Ownership of UM Tower and Adjacent Land

Hemaraj Land And Development Plc, Thailand's leading developer of industrial estates, utilities and property announced that, primarily via its new subsidiary "H-Phoenix Property Company Limited", has signed the sale and purchase agreement to acquire the majority ownership of UM Tower

and an additional adjacent land area of 1 rai 3 ngan 31 square wah (731 square wah or 2,924 square meters) for Baht 855 million in total.

UM Tower is a 31-storey juristic office building, set on two rai of land with a total net lettable or salable area of 35,500 square meters. The building is located at 9 Ramkhamhaeng Road, which is close to the expressway, being gateway to Eastern Seaboard and downtown. Next to the building, Airport Express Station is now under construction. The current occupancy rate is 75%. The company intends to use 1,500 square meters for its own use and to rent the remaining 26,000 square meters. The adjacent land will provide Hemaraj with future property development opportunities.

On June 7, 2007, Hemaraj established H-Phoenix Property Company Limited for commercial property lease or sale and management with registered capital of Baht 50 million, fully paid-up.

Mr. David Nardone, President and CEO of Hemaraj said that: "The acquisition of the majority ownership of UM Tower and the purchase of the freehold land adjacent was at a reasonable cost and below replacement value. However, compared with average rental rates of non-CBD office buildings, there are upside opportunities in improving the building tenancy performance and thus enhancing the asset return. The acquisition, funded from our internal sources primarily, is in line with our strategy of identifying the best profit opportunities for expansion in the property sector."

Chinese Delegation Visits Hemaraj's Eastern Seaboard Industrial Estate (Rayong)



Delegation from Jilin Province of the People's Republic of China (PRC), led by Mr. Zhang Changxin, Vice Director-

General, Ministry of Commerce of Jilin Province recently visited Eastern Seaboard Industrial Estate (Rayong). On the same occasion the delegates also visited Thai Summit Autoparts Industries Co., Ltd. factory, the largest automotive parts manufacturer in Southeast Asia located in ESIE and exchanged views with the management of Hemaraj and Thai Summit Group.

In the picture: David Nardone (4th from right), President & CEO, Hemaraj and Dr. Somporn Juangroongruangkit (Center), President of Thai Summit Group welcome Mr. Zhang Changxin (5th from right), Vice Director-General, Ministry of Commerce of Jilin Province, PRC and Chinese delegation.

Financial Analysts Visit Hemaraj's Industrial Estates



Hemaraj Land And Development Plc. recently invited financial analysts to tour Hemaraj Eastern Industrial Estate (Map Ta Phut), Rayong Industrial Land, Eastern Seaboard Industrial Estate (Rayong) and Hemaraj Eastern Seaboard Industrial Estate. The trip included visits to GLOW Power Plant and factories in Hemaraj's industrial estates. The activity was aimed at putting Hemaraj's current and future businesses in perspective.

Photo shows Mr. David Nardone (front row-middle), President & CEO of Hemaraj with the financial analysts while touring a SME factory for Rent and Sale at Eastern Seaboard Industrial Estate (Rayong)

What's New With Our Customers

Nippon Paint Thailand Buys Land at Eastern Seaboard Industrial Estate (Rayong)



Following the business growth, Nippon Paint (Thailand) Co., Ltd., recently signed a contract with Hemaraj Land And Development Plc. to purchase land in the Eastern Seaboard Industrial Estate (Rayong). Nippon Paint had rented Hemaraj's SME Factory and decided to buy land to expand to a larger area. The company produces compounds used in automotive paint mainly supplied to General Motors Thailand Limited, Auto Alliance (Thailand) Co., Ltd. and Toyota Motor (Thailand) Co., Ltd.

In the picture: Mr. Vivat Jiratikarnsakul (2nd from left), Executive Vice President of Hemaraj presents the land purchase contract to Ms. Suda Yantapanit (Center), Executive Vice President of Nippon Paint (Thailand) Co., Ltd.

Kellogg's 10th Year Anniversary Day



Kellogg (Thailand) Limited, the world's leading producer of cereal and convenience foods recently celebrated its 10th Year Anniversary in Thailand. Its factory at Eastern Seaboard Industrial Estate (Rayong) is served as regional production base for 16 countries in Asia Pacific.

KiriU Thailand Grand Opening at Eastern Seaboard Industrial Estate (Rayong)

Japan-based KIRIU (Thailand) Co., Ltd., a leading manufacturer of brake discs and drums for various makes



and models of automobiles, recently organized the Grand Opening of its factory in the Eastern Seaboard Industrial Estate (Rayong).

The new plant covering 33 rai of land will produce 2,500 tons a month for casting and 250,000 pieces a month for machining of brake discs and drums. The castings and machining products are supplied to automobile industry.

In the picture: Mr. David Nardone (Left), President & CEO of Hemaraj presents a golf cart to congratulate Mr. Toshio Nakagawa (Right), President & CEO of KIRIU Corporation at the ceremony.

Alva Aluminium Breaks Ground at Hemaraj's Eastern Seaboard Industrial Estate (Rayong)



Alva Aluminium Limited a BOI promoted company recently held a ground breaking and stone laying ceremony for its new factory at the Eastern Seaboard Industrial Estate (Rayong).

The factory, on 22.77rai of land, will have a production capacity for 40,000 metric tons of aluminium ingots per annum once it comes on line during November 2007. Their products will be distributed locally and also exported worldwide.

In the picture: Ms. Rungruethai Kittipinyochai (4th from left), Senior Manager, Customer Development of Hemaraj congratulates Mr. Kirit Shah (5th from right), Chairman of Alva Aluminium Ltd. and Mrs. Anju Shah at the ceremony. Mr. V. N. K. Moorthi (5th. from left) Chairman of Kliss Group India and Project In Charge of Alva Aluminium Ltd. and Mr. Ramesh Saboo (2nd from right), Director of Alva Aluminium Ltd. look on.

PAMCO Rents SME Factory in Eastern Seaboard Industrial Estate (Rayong)



PAMCO Trading Limited recently signed a contract with Hemaraj Land And Development Plc. to rent SME factory of 1,183 sq.m. in Eastern Seaboard Industrial Estate (Rayong). The company plans to process 2,500 tons per year of citrus peel for export mainly to USA, Australia and Japan.

In the picture: Ms. Rungruethai Kittipinyochai (2nd from left), Senior Manager, Customer Development of Hemaraj presents the contract to Mr. Paul Mariani (2nd from right), Managing Director of PAMCO Trading Ltd.

ANCA Expansion in Hemaraj's Eastern Seaboard Industrial Estate (Rayong)



ANCA Manufacturing (Thailand) Ltd. a leading manufacturer of high precision CNC grinding machines, recently signed a contract with Hemaraj Land And Development to purchase an SME Factory of 3,656 sq.m. at the Eastern Seaboard Industrial Estate (Rayong). The new factory will produce high precision CNC grinders for cutting tool manufacture and special applications such as turbine blade grinding for jet engines or femoral implant grinding for artificial knee joints.

ANCA Thailand commenced operation in early 2006 by renting Hemaraj's SME Factory of 1,230 sq.m. The purchase of larger SME Factory is in response to the company's expansion plan in 2007. Currently, ANCA produces 100 units of automation systems and 220 units of electrical control system subassemblies per year for ANCA Australia for final assembly into high precision grinding machines for export all over the world.

In the picture: Mr. Vivat Jiratikarnsakul (3rd from left), Executive Vice President of Hemaraj is seen presenting the SME Factory purchase contract to Mr. Mark Patman (3rd from right), General Manager of ANCA Manufacturing (Thailand) Ltd.

What's New With Our Customers

Hemaraj Congratulates Tanaka Ai for its New Plant



Tanaka Ai Industries (Thailand) Co., Ltd, a Japan-based company specialized in slitting and rewinding of non-woven fabrics, organized grand opening ceremony for its new plant in the Eastern Seaboard Industrial Estate (Rayong), developed by Hemaraj Land And Development Plc. The new plant can manufacture the recycled resin for non-woven fabrics with a capacity of 2,000 tons per year.

Non-woven fabrics are mainly supplied to a Non-Woven Fabric producer, Mitsui Hygiene Materials (Thailand) Co., Ltd., for further supply to its main customers in Asian region including P&G, Uni-charm and Kao.

In the picture: Mr. David Nardone (3rd from left), President & CEO of Hemaraj, presents a golf cart to congratulate Mr. Kazushige Tanaka (2nd from right), President of Tanaka Ai Co., Ltd. at the ceremony, as Mr. Keiji Kobayashi (right) Managing Director of Tanaka Ai Industries (Thailand), looks on.

Thai Okawa Sign up at Hemaraj Eastern Seaboard Industrial



Hemaraj Land And Development Plc, has signed the 2nd contract of its newly developed industrial estate, Hemaraj Eastern Seaboard Industrial Estate (Hemaraj ESIE), with Thai Okawa. The latter has purchased 40 rai of land for its upcoming auto parts plant.

Thai Okawa manufactures brake hose end fittings and stud bolts for automotive assembly in Thailand and for export to many countries around the world including America, Canada, Great Britain and Japan. The company will be building a 8,500 sq.m. factory that has the capacity to produce 100 million pieces per year. The plant is scheduled to begin operating in April 2009.

The new land purchase is the result of Thai Okawa's decision to expand from Patumthani. The new location is nearer to Laem Chabang Deep Sea Port for export purposes and to be located in an automotive cluster for better supply chain access.

Speaking on the occasion of signing the contract with Hemaraj, Mr. Katsuyoshi Okawa, President of Okawa Screw Manufacturing Co., Ltd., said: "We chose Hemaraj because they are able to show their potential as an excellent business partner to us. We appreciate the professional consultancy services from their customer development executives, high-quality infrastructure, total solutions services and last but not least, great location with an existing major automotive supply chain of over 100 parts manufacturers."

In the picture: Mr. David Nardone (3rd from left), President & CEO of Hemaraj Land And Development Plc., presenting the land purchase contract to Mr. Katsuyoshi Okawa (3rd from right), President of Okawa Screw Manufacturing Co., Ltd.

Mr. Yasuhide Suzuki (2nd from right), Vice President, Mr. Akiyoshi Okabe (right), Director of Management Advisor, Thai Okawa Co., Ltd., Mr. Michio Goto (left), Accounting Department Manager of Okawa Screw Manufacturing Co., Ltd. and Mr. Vivat Jiratikarnsakul (2nd from left) Hemaraj's Executive Vice President also witness the signing ceremony.

Indian Investor Purchases Land at Hemaraj Eastern Seaboard Industrial Estate



M/S Chemintac S.A. Thailand, a subsidiary of Chemintac S.a (Europe) and Marketing agent for India-based Golcha Group, recently signed a contract with Hemaraj Land And Development Plc. to purchase 5 rai of land at Hemaraj Eastern Seaboard Industrial Estate.

The company plans to produce 36,000 metric tons per year of Talc and other minerals for cosmetics, paper, ceramic, paints and plastic industries. Of this, 70-80% will be used in domestic market mainly supplied to leading talcum powder brands in Thailand while 20-30% will be slated for export.

In the picture: Mr. David Nardone, (3rd from right) President & CEO of Hemaraj Land And Development presents the land purchase contract to Mr. Abhimanyu Golcha (3rd from left), Director of Golcha Group, while Mr. Vivat Jiratikarnsakul (2nd from right), Executive Vice President of Hemaraj Land And Development, Mr. Sunil Saxena (2nd from left), General Manager of Golcha group and Ms. Vandana Ahuja (left), Chief Executive Officer of M/S Chemintac S.A Thailand, look on.

FXEM Grand Opening at Hemaraj Chonburi Industrial Estate



Fuji Xerox Eco-Manufacturing Co., Ltd. recently organized a grand opening ceremony for its expansion at Chonburi Industrial Estate. The new plant, using Integrated Recycling System, is set to become recycling center for Asia-Pacific region. It collects the used Fuji Xerox equipments and disassembles for material recovery, with recycling ratio of 99.6%, and recycles module parts and toner cartridges to ship out again to the market in Japan and Asia Pacific region.

In the picture: (From left) Mr. Junichi Takahashi, President of Fuji Xerox Eco-Manufacturing Co., Ltd., Mr. Ratchada Singalavanija, Director-General, Department of Industrial Works, Mr. Hitoshi Fujiwara, Senior Vice President of Fuji Xerox Co., Ltd. Mr. Toshiaki Kondo, General Manager of Thai Nishimatsu Co., Ltd., and Mr. Mutsuo Kobori, General Manager Fuji Xerox Co., Ltd., at the Grand Opening Ceremony of Fuji Xerox Eco-Manufacturing Co., Ltd.

Management Update

Hicom Automotive Plastics (Thailand) Names Razaleigh Che Kob as Plant Controller, Adieu to Ismanizam Bin Ismail

Mr. Ismanizam Bin Ismail, former Plant Controller of Hicom Automotive Plastics (Thailand) Ltd. in ESIE, has relocated to Hicom Malaysia to take on a new responsibility. The replacement is Mr. Razaleigh Che Kob who has been with

Hicom Group for more than 8 years. He has extensive experience in manufacturing, especially in painting and assembly operations.

Robert William Steffes Appointed MD Gates Unita (Thailand). Farewell to Shigehiro Isshiki

Mr. Shigehiro Isshiki former Managing Director of Gates Unitta Thailand returned to work with Gates Unitta Asia Company in Japan and addressed his successor, Mr. Robert William Steffes, as the new Managing Director. Mr. Steffes has been

working with Gates Corporation in USA for over 40 years.

Yoshio Shimoda Appointed as New Successor at Steel Processing (Thailand) and Farewell Taro Oiwa

Mr. Taro Oiwa, the former President of Steel Processing (Thailand) Co., Ltd. has completed his term in Thailand and returned to Japan. His new successor is Mr. Yoshio Shimoda, who has been with Sumitomo Metals (Kokura) Ltd in Japan for more than 30 years.

From The Clubs

Resourceful Hemaraj Investor Club Seminars



In addition to Hemaraj Investor Club Meeting featuring business updates and golf game for top management customers, Hemaraj has now created a series of resourceful seminars for our valued customers to participate free of charge. The listed 6 seminar topics are highly relevant context to customers' business operations. Presentations are made in English.

Reservation is required, please visit Hemaraj's website (www.hemaraj.com) for more details on update agenda and reservation form.

Kindly return the reservation form at least 1 week prior to the seminar date to Khun Fasai via Fax : 02-719-9546-7 or e-mail : fasaif@hemaraj.com or call 02-719-9555 ext 414.

Hemaraj Investor Club Seminars Organised in Rayong



Hemaraj Land And Development Plc. recently hosted "Hemaraj Investor Club Seminars" at Eastern Seaboard Industrial Estate (Rayong) as part of a continuing effort to provide its customers with developments in the Thai investment environment. The first

Date	Time	Topic	Speakers
19-Sep-07	Morning	Transfer Pricing for BOI Promoted Companies	Mr. Stuart Simons & Ms. Sangravee Thaidamri Deloitte Touche Tohmatsu Jaiyos Advisory Co., Ltd.
19-Sep-07	Afternoon	HR Corporate Policy & Employee Relations for Top Management	Mr. Supachai Manusphaibool Highly recognized figure in HRM MR&TS Co., Ltd.
17-Oct-07	Afternoon	CSR for Sustainable Business Operation	Mr. Alex Mavro Highly recognized figure in CSR

2 topics covered "Customs Free Zones" by Pricewaterhouse Coopers and "How to Maximize Your VAT" by Grant Thornton. The complete seminar series of various useful topics spanning from June to October 2007, targets management in Hemaraj's industrial estates.

Photos show Mr. Paul Sumner from PWC (left) and Khun Chanok Changrian (right), from Grant Thornton

Overwhelming Donors at EIE's 6th Blood Donation



EIE Safety And Environment Club and Rayong Red Cross organized the 6th blood donation on 22 June 2007. The event received great responses from Hemaraj's employees and representatives from companies in and around Hemaraj Eastern Industrial Estate (Map Ta Phut). More than 220 donors queued to donate their blood. The Red Cross receives 56,450 cc.in total.

EIE Safety And Environment Club and Rayong Red Cross organizing blood donation once every three months.

Strike! ESIE HR Club Bowling



ESIE Human Resources Club recently held the traditional bowling competition. 47 teams from companies in Eastern Seaboard Industrial Estate (Rayong) join the game. For team category, J-TEKT won with the highest score of 1,511 and followed by YOROZU 2 and Dana 3 with the scores of 1,274 and 669 respectively. Individual winners in male and female categories are from AMPACET and TRW.

ESIE Plaza I & II

Enjoy more menus with 20% discount from Shibuya



Recently renovated and new menu added, Shibuya Japanese Restaurant offers a 20% discount on food during 17.00-23.00 hrs from now until 31 Oct 2007. The new menu includes New Zealand Beef Teriyaki, Gindara Steak and Imported sashimi. Dine at Shibuya today and enjoy the special discount plus watch live Première league on the newly installed 40" LCD TV.

ESIE Plazas Quick List ESIE Plaza I

Banking Service



BAY
Opening hours :
8.30-15.30, Mon-Fri
Tel: (038) 65 6256-7
Fax: (038) 954 704



UOB
Opening hours :
8.30-15.30, Mon-Fri
Tel: (038) 955-285-7
Fax: (038) 955-289



ธนาคารกรุงศรีอยุธยา
KASIKORN BANK

K-BANK (ATM)
Opening hours :
24 hours

Restaurants



L'Opera Italian Restaurant
Italian Restaurant
Opening hours :
11.00-17.00, Mon-Sat
Tel: (038) 955-124
Fax: (038) 955-123



Shibuya Japanese Restaurant
Opening hours :
10.00-14.30 & 17.00-21.00
Mon-Sat
Tel: (038) 955-183
Fax: (038) 955-184

Services and Retails



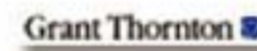
7-Eleven
Opening hours :
7.00-23.00 hrs, Mon-Sun
Tel: (038) 374 900
Fax: (038) 374 902



Budget World Class Rent a Car Co.,Ltd.,
Rent Car Drop Point Services
Opening hours: 8.00- 18.00
Mon- Sun
Tel: (038) 954-352-4
Fax: (038) 954-353



Samitivej Clinic
Eastern Seaboard Industrial Estate Branch Hospital
Opening hours: 8.00-18.00 hrs
Mon-Sat
Tel: (038) 955 437-8
Fax: (038) 955 437



Grant Thornton (Corporate Service International)
Payroll, Accounting Services & Legal Service
Opening hours: 8.30- 18.00, Mon- Fri
Tel: (038) 955-311-4
Fax: (038) 955-315

BRYANT AND BRYANT

Legal Service Opening hours: 8.30- 18.00 Mon- Fri Tel: (038) 955-311-4 Fax: (038) 955-315

ESIE Plaza II

Banking Service



BAY
Opening hours :
8.30-15.30, Mon-Fri
Tel: (038) 65 6256-7
Fax: (038) 954 704



SCB
Opening hours :
8.30-15.30, Mon-Fri
Tel: (038) 656432-3
Fax: (038) 656 434



BBL
Opening hours :
8.30-15.30, Mon-Fri
Tel: (038) 656 458-60
Fax: (038) 656 461



K-BANK (ATM)
Opening hours :
24 hours

Restaurants



IKKYU-TEI Japanese Restaurant
Opening hours :
11.30-14.30 & 17.00-22.00
Mon-Sat
Tel: (038) 954 763-4
Fax: (038) 954 765
Note: Delivery available minimum of Baht 1,500



IKKYU-TEI Steak House
Opening hours :
11.30-14.30 & 17.00-22.00
Mon-Sat
Tel: (038) 959 416-7
Fax: (038) 954 765



Baan Aharn Thai Thai Restaurant
Opening hours :
8.00-19.00, Mon-Fri
Tel: 087 138 0854
Delivery service available

Services and Retails



7-Eleven
Opening hours :
7.00-23.00
Mon-Sun
Tel: (038) 374 900
Fax: (038) 374 902



Breadmonster Bakery
Opening hours :
7.00-21.30, Mon-Sun
Tel: (038) 955 975
089 544 4340
Fax: (038) 955 975



Eastern Pharmacy Drug store
Opening hours :
Tel: (038) 959 499
Fax: (038) 656 465



TT&T
Opening hours :
9.00-18.00, Mon-Sun
Tel: (038) 959 501
Fax: (038) 959 503

Social Contribution

Hemaraj and Customers Distribute School Kits to 37 Schools in Chonburi and Rayong



Hemaraj Land And Development Plc, in coordination with customers and suppliers in its industrial estates, recently distributed school supplies and "We Love the King" T-shirts to some 10,500 students in 37 schools in Rayong and Chonburi under its Annual School Contribution Program. The company has been implementing the project for over 10 years.

In the picture: Mr Vivat Jiratikarnsakul (back row 5th from right), Executive Vice President of Hemaraj and Mr. Somchai Lerdrirwiryakul, (back row 4th from right), Chief of Jompoljaopraya Subdistrict are seen distributing school supplies to the pupils of Sugar Mill School as part of the company's Annual School Contribution Program.

Rayong Industrial Land and Its Customers Support Schools in Rayong



Rayong Industrial Land by Hemaraj Land And Development, in coordination with its customers, donated scholarships and school supplies to students in Rayong Province during a ceremony at "Nhong La Lok" Rayong Sub-District Administration Organization (Aor Bor Tor). The donations are part of Hemaraj's continuing social contribution programs.

In the picture: Mr. Phanuphan Poonsiri (far left), President of Nhong La Lok Rayong

Sub-District Administration Organization, Mr. Attapon Buapuoen (2nd row from back far right) Personnel Manager, Siam Steel Cord Co., Ltd. and Mr. Sunya Baopoonthong (3rd row from back middle) Community Affairs Manager of Hemaraj, are seen among students and teachers who received scholarships and school supplies.

Hemaraj & Samitivej Sriracha Hospital Join in Mobile Medical Unit Trip



Hemaraj Land And Development Plc. recently joined hands with Samitivej Sriracha Hospital organizing free of charge mobile medical unit trip to local communities surrounding Hemaraj Eastern Seaboard Industrial Estate in Rayong Province. Apart from general medical service, there were also checks up for breast cancer, blood sugar and fat levels. This annual activity is part of Hemaraj's Corporate Social Responsibility programs in Thailand.

In the picture: Mr. Seksan Kamvisit (back row, center), Chief of Ta Sith Rayong Sub-District Administration Organization (Aor Bor Tor) and Ms. Chantana Hinkaew (2nd from left), Corporate Marketing Director of Hemaraj along with the representatives of Samitivej Sriracha Hospital.

Hemaraj Donates 10 Rai of Land to PEA Rayong



Hemaraj Land And Development Plc. recently donated 10 rai of land in Hemaraj Eastern Seaboard Industrial Estate to the Provincial Electricity Authority (PEA), Pluak Daeng District, Rayong. The land will be

used as location for future PEA's substation. The upcoming power substation in this area will benefit industrial investors and nearby communities with increased power reliability.

In the picture: Mr. Sunya Baopoonthong (2nd from right), Community Affair Manager of Hemaraj, presents the land title deed to Mr. Decha Soontradejungkoon (2nd from left), Manager of PEA, Pluak Daeng District at Rayong Provincial Land Office.

Hemaraj Presents Annual Scholarships to Underprivileged Students in Eastern Seaboard



Hemaraj Land And Development Plc, recently granted seven scholarships to high achieving students so they could continue their studies at universities and vocational colleges. As part of its Social Contribution Programs, Hemaraj aims to benefit the communities around its industrial estates in Chonburi and Rayong.

Under the scholarship program, which has been in effect for 5 years, Hemaraj provides fully-paid four-year scholarships and expense stipends to local secondary school graduates providing them the opportunity to study at universities and vocational colleges. Currently, seven students are covered under the program. For 2007, Hemaraj's scholarship amount totals 300,000 Baht.

In the picture: Mr. Vivat Jiratikarnsakul (front row, 4th from left) Hemaraj's Executive Vice President and Ms. Chantana Hinkaew (front row, 3rd from left), Corporate Marketing Director of Hemaraj present the scholarships to selected students.

Training Program

Training Programs at Hemaraj Training Center,
Eastern Seaboard Industrial Estate (Rayong)
August - December 2007

No.	Course	Institute	Date	Time	Cost/person (Baht)	Aug'07	Sep'07	Nov'07	Dec'07
1.*	Excellent HR (สุดยอดฝ่ายบุคคล)	Faibukkol	1	9:00-16:30	1,900	23 Aug			
2.*	Logistics and Supply Chain Management for 21st Century (การจัดการด้าน Logistics และ Supply Chain ในศตวรรษที่ 21)	Rayong Center for Skill Development	2	9:00-16:30	1,000	21-22 Aug			
3.*	Cost Reduction Technique for Logistic and Lean Production (เทคนิคการลดต้นทุนด้าน Logistic และ Lean Production)	Rayong Center for Skill Development	2	9:00-16:30	1,000		4-5 Sep		
4.*	Operation Technique of Forklift Truck (การขับรถ Forklift อย่างถูกวิธีและปลอดภัย)	IQS /Siam Inspection	2	9:00-16:30	1,700		7 Sep	16 Nov	
5.*	Communication and Cooperation (การติดต่อสื่อสารและการประสานงาน)	Faibukkol	1	9:00-16:30	1,900				5 Oct
6.*	Self Development (การสร้างความพร้อมเพื่อพัฒนาตนเอง)	Faibukkol	1	9:00-16:30	1,900			2 Nov	
7.*	Inventory Management & Control (การจัดการและการควบคุมสินค้าคงคลัง)	IQS	1	9:00-16:30	1,900			9 Nov	
8.*	Leadership (ภาวะผู้นำ)	Faibukkol	1	9:00-16:30	1,900		14 Sep		
9.*	First Aid Course (การปฐมพยาบาลเบื้องต้น)	Phayathai Hospital	1	9:00-16:00	1,500				14 Dec
10.**	Test of English for International Communication :TOEIC Test 2007	TOEIC Tel.022607061, 026643131	2	9:00-12:00 13:00-16:00 Twice a day	800-1,000		22 Sep	17 Nov	

Remarks

*Discount 10% for Hemaraj's Customer
Prices include hand out, coffee break and/or lunch.
Date and time is subjected to change, please call to confirm.
Please send in the reservation at least 2 weeks before the starting date.
**Please contact the institute directly
For more information and course details, please call Khun Wanna at (038) 955 263, 955 282-3, Fax (038) 955 281
e-mail wannaw@hemaraj.com.

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Condominium Project. Project Owner: ADDAX Development Company Limited/ Registered Capital: Baht 10,000,000 (Baht Ten Million net) (Fully paid up)/ Authorized Director: Mrs. Wimon Vathanaphuti/ Registered Address: 1122, 4th Floor, Wasuthagroup Building, Rama IX Road., Suanluang Sub-District, Suanluang District, Bangkok 10250/ Site Location: On the Land Title Deed No. 59627, Land No. 76, Huay Yai Sub-District, Bang Lamung District, Chonburi Province/ Project Area: 14 Rai 2 Ngan 47 Square Wah/ Building Construction Permit :Under application/ Two buildings, 7 storey building, 118 Units/ These units are for dwelling purpose only/ Construction starts (approx) October 2007/ Expected Completion (approx) May 2009 (hand over)/ At present, the land is free and clear from any mortgage or other encumbrance.

Condominium Juristic Person will be registered upon project completion/ Common area fee together with the transfer fee and sinking fund will be paid by unit owners to the Condominium Juristic Person according to the Sale and Purchase Agreement and/ or the Rules and Regulations of the Condominium Juristic Person/ The information contained in this advertisement is subject to change without prior notice/ Contact Tel: 038 239 406/ Fax: 02 207 2929/ Email: info@thelakesatphoenix.com / Pictures shown are computerized perspective.



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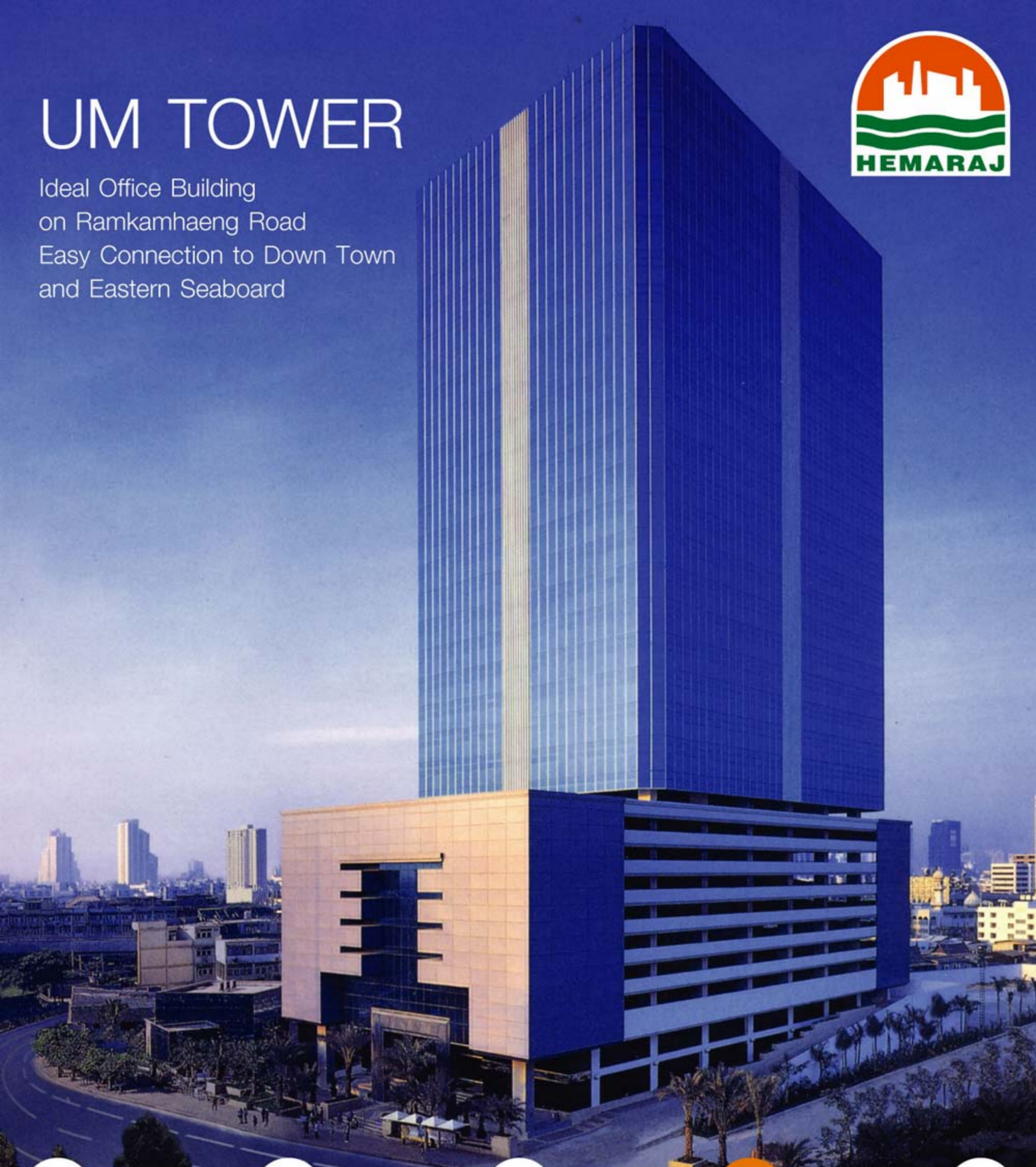
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