

HEMARAJ

Newsletter

The World Class Developer
in Thailand



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Hemaraj and Vocational Education Commission Organize Hemaraj Job Fair in Rayong

Hemaraj Land And Development Plc. cooperating with Vocational Education Commission (VEC) organized Hemaraj Job Fair on January 27, 2007 at Rayong Technical College. More than 3,000 positions were offered to job seekers from Mattayom 3 to Bachelor's Degree. The aim of this fair was to supply human resources to Hemaraj's customers in 6 industrial estates in Rayong, Chonburi and Saraburi. With a great success, more than 6,000 new vocational graduates and job seekers visited the fair.

Hemaraj Land And Development foresees an importance of coordination with the public sector on human resources. As the result, Hemaraj Job Fair was organized; offering more than 3,000 positions in various levels and fields.

Hemaraj's President and CEO, Mr. David Nardone said, "Por Vor Chor and Por Vor Sor graduates are the main human resource of industrial estates especially in industrial mechanics, electronics and mechatronics. Therefore, Vocational Education Commission plays a vital role in supporting and providing skilled labor to industrial investors in Thailand."

Senior Advisor for Policy and Planning, Vocational Education Commission Mr. Mangkorn Harirak said, "Information exchanges with Hemaraj and its customers help public sector understand industrial needs. Vocational Education Commission will then be in a better position to develop curriculum and our students accordingly, especially in favor of a greater task to fulfill Thailand's direction as automotive and electronic hubs."

About Vocational Education Commission

Vocational Education Commission (VEC) is one of the five main sections in Ministry of Education. Its role is to provide graduates of excellent vocational skills for industries. At present, there are approximately 1,000,000 students under direct operations of VEC: 700,000 students in Por Vor Chor and Por Vor Sor certificate curriculums and 300,000 from short vocational courses for general public. Currently, there are 404 nationwide vocational colleges under VEC's direct supervision, 20 of which located in Eastern Seaboard.

PTT Asahi Chemical Purchases 120 Rai of Land in Hemaraj Eastern Industrial Estate (Map Ta Phut)



PTT Asahi Chemical Co., Ltd. (PTTAC) has purchased 120 rai of land in Hemaraj Eastern Industrial Estate (Map Ta Phut) for construction of petrochemical plants producing Acrylonitrile (AN), Methyl Methacrylate (MMA) and Polymethyl Methacrylate (PMMA). The operation is planned to commercially run in 2010. Dr. Prajya Phinyawat (the middle), Senior Executive Vice President, Petrochemicals & Refining Business Group, PTT Plc., chaired the contract signing ceremony between Dr. Pailin Chuchottaworn (the 4th from left), President of PTT Asahi Chemical Co., Ltd. and Mr. David Nardone (the 4th from right), President & CEO of Hemaraj.

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World Class Development by Hemaraj

- Hemaraj Chonburi Industrial Estate
- Hemaraj Eastern Industrial Estate (Map Ta Phut)
- Eastern Seaboard Industrial Estate (Rayong)
- Hemaraj Eastern Seaboard Industrial Estate
- S I L Industrial Land (Saraburi)
- Rayong Industrial Land
- The Park Chidlom, high-end residential condominium



CEO Talk

People often asked me what makes Hemaraj different from other industrial estate developers. My answer is simple. We do not just sell land and SME factories. We help our customers establish their production base and be their partner ongoing. Our customers find that Hemaraj offers new services that are more useful every year.

Sales together with Consultancy and Partnership

From the very beginning, we play the role of consultant to our prospects. With highly qualified and knowledgeable Customer Development Team mastering English, Japanese, Chinese and Korean, our customers feel comfortable being in good hands. We listen to them carefully and identify their needs, match their requirements with what's available. Industrial land or SME factory for automotive, petrochemical, electronics, logistics, consumer products for export? What level of infrastructure and utilities are needed?

We advise and assist our customers through the whole process, starting from company set up, factory permit, factory construction, work permit for foreigners, environmental impact assessment to application for BOI privileges.

Value Added Services Centre

Once all the groundwork is done, there are many other tasks. To help our customers keep focus on their core business, Hemaraj has set up value added services centre. We have teamed up with good partners to do various tasks. In case we do not have services in the requested fields, we still have quite an extensive list of suppliers for sharing. Customers can expect different types of services ranging from telecommunications infrastructure, IT outsourcing, administrative and accounting work for Japanese factories, industrial facilities maintenance, waste management to bus and gardening services.

Skilled Workforce and Training

As skilled workforce plays an important role to production, Hemaraj has collaborated with Vocational Education Commission (VEC) to help supply high skilled workforce to our customers. To start with, we have organized "Hemaraj Job Fair" on 27 January 2007 at Rayong Technical College with 3,000 vacancies from our customers factories, matching with 6,000 job seekers, 3,000 of which are technical/ vocational graduates from the Northeast and the Eastern Seaboard of Thailand. The Fair turned out to be a big success and we have slotted this in our planning again for the end of 2007.

At the job fair, we also organized an information exchange forum between vocational institute top executives and factories. We are trying to bridge a better understanding on the industrial needs and expectations of a skilled workforce. Based on the exchanged information, VEC will adapt their planning and adjust concentrations and curriculums accordingly. This is cooperation for governmental and private sectors. I would like to give credits and extend my appreciation to the commitment of VEC.

Apart from the above, in the next phase VEC will try to realize "Dual Vocational Training" in our industrial estates. This means technical and vocational students (Por Vor Chor and Por Vor Sor) will come to factories for training of 3-12 months or more for first hand experience in the factories. They could convert hours trained as their study credits. In turn, factories will have access to skilled labor and will be able to identify students for future recruitment. This is a paid training with daily wages and small expenses on accommodation. We are sending out inquiries to all factories to see if the interest is there. If so, the implementation can be made by VEC.

Industrial Technology Assistance Program, Coming up Next

Even the biggest companies would need collaboration on technology adaptation when in foreign countries. Hemaraj has introduced the Industrial Technology Assistance Program (iTAP) of National Science and Technology Development Agency to offer a wide range of know how to optimize productivity, reduce waste, adapt levels of automation and tooling to fit with production quantities. iTAP houses a great number of knowledgeable scientists and researchers, and have close liaisons with large R&D institutes all over the world. More information on iTAP services can be found in this newsletter. And I hope you would explore a chance to benefit from it.

Hemaraj has tried to foresee the ever-changing needs of our customers. We will appreciate it very much if you would let us know your future needs. Please check out the contact detail on this page.

David Nardone
President & CEO
Hemaraj Land And Development Plc .

from The Cover

PTT Asahi Chemical Co., Ltd. is a joint venture between PTT Public Company Limited and 2 leading Japan-based chemical companies, Asahi Kasei Chemical Corporation and Marubeni Corporation. PTTAC will produce AN, a raw material for producing fabric, carpet and electronic parts. In addition, PTTAC is set in order to prepare, operate and finalize all crucial fundamental assignment of establishing MMA and PMMA plants for producing enduring and translucent plastic such as tail-light for cars, LCD screen for mobile and computer, etc.

Highlights

ESIE - Hemaraj ESIE's New Road Connection Opens Up More Than Just Business Prospects

Starting from April 2007, traffic congestion during rush hours on highway 331 in front of Eastern Seaboard Industrial Estate (ESIE) will be eased with the opening of Hemaraj's new highway traffic corridor at the northern end of ESIE. This will also provide a linkage to Hemaraj Eastern Seaboard Industrial Estate (Hemaraj ESIE).

As part of the development of Hemaraj ESIE, Hemaraj's latest industrial estate, the 3km traffic corridor is comprised of a 4-lane, 22.5-meter wide road that can be expanded to 6 lanes in the future. One of the beneficial features of the new road is its ability to ease outbound traffic with direct access to Laem Chabang Deep Seaport via Highway 3138 and to the new Highway 331.

With a total area of 8,000 rai, Hemaraj ESIE is considered the expansion zone of ESIE dubbed the "Detroit of the East." The new industrial estate will double the automotive supply chain capacity of its predecessor.

Inquiries on Hemaraj's products and comments on our services and newsletter can be addressed to :

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Highlights

Some 2,000 rai of Hemaraj ESIE is now available for sale. Of that, 765 rai of land has been designated as a Customs Free Zone. Small and Medium Enterprises looking to set up businesses on the new site will be pleased to know that detached SME Factory sized from 3,100-4,000 square meters will be available for rent and sale in June 2007.

"This is an addition we have eagerly been planning," said Mr. David Nardone, President and CEO of Hemaraj Land And Development Plc. "Not only does the new road significantly ease traffic snarls by creating a new access through the Hemaraj Eastern Seaboard Industrial Estate, but it also opens up more prime industrial land for investors. This new development is closer, only 27km to Laem Chabang Deep Seaport, and is open for business now."

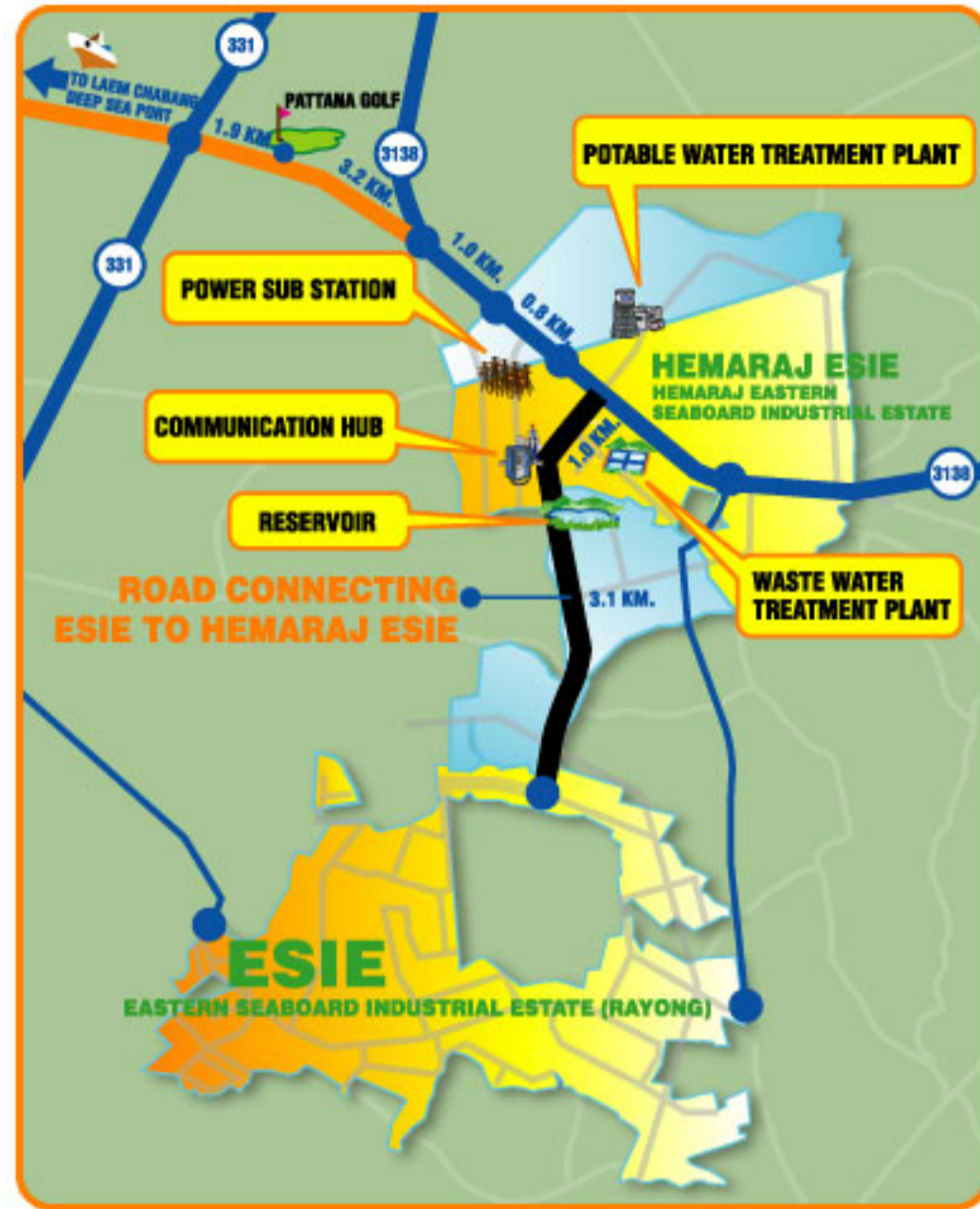
Considerable infrastructure has already been put into place along the First Phase of Hemaraj ESIE. Electrical lines offering 22kv of power are in place. Underground civil work for phone lines offering ISDN local services, ISP and data communication leased lines by TT&T is completed in April.

"Civil engineers have constructed the water treatment plant in March with a capacity of 500 cubic meters per hour," said Mr. Tanin Subboonrueng, Industrial Development Director. He went on to say that a wastewater treatment plant will come on line in June with the ability to treat 3,000 cubic meters per day. When needed, this will be expanded to handle 6,000 cubic meters per day or more.

Hemaraj ESIE's main road will be able to accommodate thru traffic and offers initially 2 lanes then 4 lanes expandable to 6 lanes of reinforced concrete that is 52 meters wide. A full lighting system is up and operational in April 2007

"With this continued expansion, we are looking forward to accommodating more investors with the road and connection from Hemaraj ESIE to ESIE. Our current customers at ESIE will appreciate the additional traffic route to Laem Chabang

Deep Sea Port. Hemaraj ESIE continues the opportunity to expand the manufacturing supply chain by doubling our ESIE land area of 8,700 rai by another 8,200 rai at Hemaraj ESIE," said Mr. Nardone.



Directions: ESIE-Hemaraj ESIE's New Road

- From main entrance, follow Hemaraj Avenue
- Turn left at ESIE 3
- Turn right at ESIE 3A
- Go straight to the end of the road and turn left
- Go straight to the end of the road and turn right to ESIE P506
- Turn left at first left
- After the bridge over the reservoir, you will arrive at Hemaraj ESIE
- Drive along the road to access Highway 3138

Note: From April directional signages will be in place starting from ESIE 3 to Hemaraj ESIE's entrance on Highway 3138.

iTAP, Simple Way to Increase Productivity at Minimized Cost

If R&D involving raw materials, product, and process are vital to your success and cooperation with sophisticated laboratories and experts locally can play a role in tackling quality and cost issues, Hemaraj Land And Development is pleased to introduce you to Industrial Technology Assistance Program (iTAP).

"No matter what the size of your company, it is always possible to incorporate technology tailor-made to your local production conditions," said Miss Sonthawan Supattaraprateep, Director of Industrial Technology Assistance Program (iTAP). But unfortunately, technology adjustment and integration are key aspects which are often overlooked by industry.

iTAP is an industrial support program designed to encourage the application of technology to industries in Thailand. It is a department of Technology Management Center (TMC), National Science and Technology Development Agency (NSTDA). iTAP meticulously explores how technology can be applied for higher productivity and lower costs.

This is a national network of experts from universities, research institutes, government offices and private sector. Areas of expertise are wide, ranging from automotive and

metal technology, electronics and computers to genetic engineering and biotechnology. iTAP also works closely with overseas experts from Japan, Canada, the USA, Germany, the UK, the Netherlands, France and Australia.

"iTAP is aiming at solving problems in the industrial sector through applying modern technologies. It is a gateway for knowledge management and capitalization of technology for industry," said Khun Sonthawan.

Hemaraj and 20 industrial estate companies took part in a seminar with iTAP in October last year and found that solving production problems is as easy as picking up the phone and getting in touch with iTAP.

You can reach iTAP at Tel 02 564 7000 ext 1360 - 1389. For response monitoring, when you make a call, please kindly mention that your factory is in Hemaraj's industrial estates.

Samples of Subjects that iTAP can help you with:

- Raw materials/ Products
- Acquire new raw materials/ material substitutes
- Product design/ product improvement
- New formulation
- Research and development of new products
- Construction of testing equipment
- Processes**
- Process design and improvement
- Productivity improvement
- Waste reduction
- Technology feasibility study
- Prototyping
- Construct/ modify/ improve and maintenance of machine
- Production Management**
- Compliance with industrial standards: GMP, HACCP, TFQS, etc.
- Automation, semi-automation of process
- Environmental management
- Waste water management
- IT for production management

Hemaraj Adds Value with One-Stop Service Center

Value Added Services from Hemaraj



Hemaraj knows there is a lot more to running a business than meets the eye. Service needs constantly pop up, and can at times distract you from your business' core objective, which is to produce your product smoothly and with minimal interference.

Hemaraj understands these needs, and has created a one-stop service to take care of on-site needs that keep your business running smoothly and efficiently. The Hemaraj Value Added Services Center offers a myriad of value-added services including construction management, IT and telecommunications services, administrative and accounting service for Japanese business, transportation solutions, waste management, industrial housekeeping, gardening and cleaning services.

Hemaraj last year signed a Memorandum of Understandings with two of Thailand's leading telecommunications and IT companies, TT&T and Datapro Computer Systems,

to offer one-stop outsourcing services to factories in all Hemaraj industrial estates. These agreements are part of Hemaraj's dedication to facilitating our customers' requirements.

Hemaraj's service partners also include H-Construction Management and Engineering, Elyo-H Facilities Management, Waste Management Siam, Eastern Pipeline Service, Kirwan Cleaning Services, and Sriracha Green Point.

"Hemaraj finds ways to provide lifelines to business partners on our industrial estates by providing access to services," said Mr. Vivat Jiratikarnsakul, Hemaraj's Executive Vice President who created the Hemaraj Value Added Services Center. We have selected the best service suppliers that can meet the individual needs of customers, whether they be a huge company looking for a stringent quality control or a small factory looking for a fair price.

To find out more information about Hemaraj's service providers please contact Khun Thanisa at Hemaraj Value Added Services Center, located at ESIE PLAZA I, Eastern Seaboard Industrial Estate (Rayong) Tel: 038 955 263 or 038 955 282-3. E-mail: thanisas@hemaraj.com.

Hemaraj Job Board Center Opens



Recruiting workers in and around the Eastern Seaboard has never been easier! The Hemaraj Job Board center is now conveniently located at Hemaraj Chonburi Industrial Estate on Highway 331, Bowin.

Announcements for job openings can be posted upon the boards FREE OF CHARGE for Hemaraj customers. At the same time, people looking to work can drop off their job applications. Companies within Hemaraj's Industrial Estates are entitled to select applications from the pile.

Hemaraj Job Board is the latest service on top of current job ad posting on Hemaraj's website. The latter has link to Vocational Education Commission's website where vocational/ technical graduates nationwide visit for checking job announcements.

For more information about Hemaraj Job Board Centre and job ad posting at Hemaraj's website, please call Corporate Marketing Department at 02 719 9555. Or visit our Job Pool webpage at www.hemaraj.com.

Hemaraj Website Now Available in 4 Languages

Hemaraj Land And Development constantly seeks ways to facilitate communications with our customers and prospects. For this reason, you may have seen that Hemaraj has expanded its Internet presence by translating existing English website into three new languages - Japanese, Chinese and Korean. International investors will find it straightforward to select their preferred languages to glance at Hemaraj's products and services. And current customers will find it easier to get updates. You are cordially invited to visit www.hemaraj.com. Comments on our website will be very much appreciated. Please do not hesitate to write to marketing@hemaraj.com.

Government Update

BOI affirms that the BOI investment promotion scheme will not be affected by the proposed changes to the Foreign Business Act.

Mr. Satit Chanjavanakul, Secretary General of the Board of Investment (BOI), said that the approval of the Cabinet on the amendment to the Foreign Business Act does not interrupt the Board's investment promotion policies and procedures. According to the Investment Promotion Act,

the BOI allows foreign equity participation up to 100 percent in all activities eligible for investment promotion, except those specified in list 1 whereby BOI has already required Thai majority ownership, and in activities that fall under specific laws such as telecommunications, and marine, air and land transport.

Therefore, companies that have already received or seek BOI investment promotion will not be subject to the proposed ownership

Proposed Changes to Foreign Business Act Don't Affect BOI Scheme

rule revision, except those in the activities mentioned above. Currently, there are 7 categories covering over 273 activities in both manufacturing and services eligible for BOI promotion.

Source: Board of Investment

Customer Showcase

Hanil Forging Signs Hemaraj's First Partnership Deal of 2007

TRIAL ESTATE (RAYONG)



Hanil Forging, Korea's biggest and most well-known forging company, has the honor of being the first company in 2007 to sign a new deal with Hemaraj Land And Development. Hanil Forging (Thailand) Co.,Ltd has purchased 18 rai of land at Hemaraj's Eastern Seaboard Industrial Estate (Rayong) to build factories that will produce axle shafts and spindles.

Hanil has a long and prosperous history in Korea. Founded in 1966, it became the first mechanized die-forging foundry in Korea. Today, it is the country's local affiliate for the lion's share of automotive and defense products purchased by the Korean Government.

Hanil is regarded as one of the most efficient companies in Korea, and for this reason has received many awards. In the 1980s, Hanil received a Bronze Statue for Technology Development. In the 1990s, Hanil obtained ISO 9001 and QS 9000 Quality Certification and received an award as one of the 100 Excellent Korean Technologies of the 20th Century for its Unmanned Automated Manufacturing System. In 2002, Hanil obtained ISO 14001 Quality Certification for the manufacturing of aircraft parts.

In Korea, Hanil is the leading manufacturer of axle shafts and spindles for commercial. The company also has a long-term supply agreement for spindles with DANA Corporation, an American automotive company with a factory in Hemaraj's Eastern Seaboard Industrial Estate (Rayong). Hanil also manufactures bodies for high-tech guided missiles and precision parts for aircraft with the most advanced automated facilities.

"Establishing a factory in Thailand was an easy decision," said Mr. Sang-Kyu Lee, CEO of Hanil Forging. "The country's strong economy and welcoming manufacturing environment has given us the confidence to invest here. Thailand provides a safe and open environment, even for 100% foreign-owned manufacturers, to participate in one of the region's most dynamic automotive growth markets."

"The ESIE location has ideal land, industrial estate operations and utility conditions in an integrated automotive environment for Hanil's specialized forging needs. Our choice of ESIE allows us to supply our main automotive customer with ease."

Hanil Forging (Thailand) Co. will supply DANA Spicer (Thailand), with parts using local supply lines and logistic with the cost advantages of being in the same industrial estate. Hanil Forging (Thailand) Co. will also export some 70 percent of its production overseas.

Hanil Forging is Hemaraj's 114th automotive customer, and is proof that Thailand is well on its way of making the Eastern Seaboard the Detroit of the East.

Contact information:

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or

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Kiriu (Thailand) Casting Factory Starts Operations End of 2006



Eyes Parts Export Expansions

Kiriu Corporation, an integrated manufacturer of automobile brake disks and drums (casting and machining), celebrated its 100th Anniversary last December.

While Kiriu finds its headquarters in Ashikaga city, Japan, the company in February 2006 established Kiriu (Thailand) at the Eastern Seaboard Industrial Estate (Rayong) (ESIE) with a registered capital of 250 million Baht. Kiriu Corporation holds the majority share of 95%, while the remaining 5% is held by Sumitomo Corporation Thailand.

Machining of parts began in November 2006, and construction work on the casting factory is rapidly proceeding in order to make it fully operational as soon as possible. Mr. Tohru Tohata, the President of Kiriu (Thailand) Co., Ltd., explained the reason why their factory became operational in such a short period of time after setting up the company.

"Mr. Toshio Nakagawa, the President of our parent company Kiriu, promotes the concept

of *Ikki Seisan* (production at a breath)," he said. "What this means is that once you start a job you shouldn't stop, but finish it in a breath in the same way a youngster gulps down a drink. This enables operations to go ahead with high productivity."

"This concept of 'production at a breath' is applied to each process of setting up our company, be it factory layout and construction or start-up operations."

Kiriu (Thailand) presents the sixth foreign production base for Kiriu Corporation. Regarding their decision of selecting ESIE as the location, Mr. Tohata said: "The Thai government's policy of fostering the automotive industry was the major force behind our decision. In addition to manufacturing cars, suppliers are also offered support from the government. The ESIE is very appealing because its core industry is automobiles, and there are also BOI privileges and well-maintained utility services such as electricity."

Kiriu (Thailand)'s main products are automobile brake disks and drums. The machining factory has already started its operations with a projected production capacity of 2,500 tons per month for casting, and 250,000 pieces per month for machined disk brakes.

"Currently in Thailand, 30 to 40 percent of casting parts for automobiles depends on imports," said Mr. Tohata. "Therefore, there is much significance to produce those parts locally. The 'integrated production' from raw material to products is an important goal for our company. We aim to become one of the best manufacturers of high-quality products in Thailand."

The company intends not only to supply their products to the domestic market, but also to start exporting them in the future. For this purpose, it is important to become competitive in terms of quality as well as cost, explained Mr. Tohata.

"By sending Thai managers, engineers and other staff to Japan for training, we think that it is possible to maintain the same level of product quality as in Japan. Our Japanese staff are learning Thai and our Thai staff are learning Japanese to ensure better and active communication. In the future we will gain more competitiveness in the international market by expanding operations further using our Thai staff," explained Mr. Tohata, confidently.

He also stated: "We are trying to make our factory a 'beautiful factory' by planting green trees and colorful flowers so that it will become attractive both for the factory workers and for people from the outside."

There seems to be a lot more to expect from Kiriu (Thailand) and its future activities.

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Max (Thailand)



Fully Operating for Over a Year in Hemaraj's Detached SME Factory with Plus Structure

The Japanese company "Max" is widely known in Thailand. And this is best demonstrated by the fact that a stapler is called "Max" in Thai.

However, their product range is not limited to office and stationery supplies such as staplers. The company's Thai affiliate, Max (Thailand), was set up in August 2005 with a registered capital of 275 million Baht in the Free Zone inside of Eastern Seaboard Industrial Estate (ESIE). It is the third overseas production base for Max outside Japan.

After completing company registration procedures on August 25, 2005, Max (Thailand) swiftly moved into the factory building in ESIE on November 15. After the New Year's holiday in early 2006, they started knockdown production. The speed of their actions drew attention.

"We studied nine industrial estates as a possible location for our factory, and then selected ESIE. Once we made our decision, our actions were very quick," said Mr. Mitsuteru Kurosawa, the Managing Director of the company, emphasizing that their choice was the result of thorough research.

"At first, our preferences were on an industrial estate located in Ayutthaya Province in Thailand's central region because of easy sourcing, or an industrial estate in the west part of Chonburi Province, which was within commuting distance of Bangkok."

"However, our headquarters in Japan wanted to start up the factory quickly, so we decided to move into a rented factory. We also considered and discussed repeatedly if we should choose to make use of the BOI privileges of the Free Zone, as it provides more flexibilities and freedom for future business expansion. We chose the Free Zone."

"We found a property, which was most suitable for our requirements in ESIE. That's the main reason why we are here now. Additionally, the well-maintained infrastructure at ESIE supported our decision further," said Mr. Kurosawa.

This factory will be the company's first production base overseas for its line of nailers. Max (Thailand) produces three types of nailers: nailers for packing items such as pallets; roofing nailers for roofing asphalt sheets; and framing nailers for construction

items such as pillars and beams. Their projected annual production quantity totals approximately 20,000 pieces this year, and they plan to increase the quantity five fold to 100,000 pieces by 2008.

"We ship almost 50 percent of our nailers for packing related items to the US market, and 40 percent to Europe. All of our roofing and framing nailers are sold in the United States," said Mr. Kurosawa. "In the American construction market, we have seen our sales decline slightly, but the demand remains strong, so we forecast that the demand for our products will be expanding for the next three to four years."

Users in the US construction industry consider Max nailers to be robust and of high quality.

Commenting on the start of production in Thailand, Mr. Kurosawa said: "It has a significant effect on lowering production costs. It is my task here in Thailand to increase the local content ratio to give flexibility to the production cost. Our product is different from products of other industries in the sense that we cannot expect a high sales growth over a short period of time, but, once people use our products, we are confident that they will recognize the quality. By winning deep trust from users, the market share of our products will grow slowly but steadily."

Max (Thailand) expects their sales this year to be approximately 71 million baht, and plans to increase that amount to approximately 90.5 million baht in 2008. As the company anticipates production expansion, they have chosen Hemaraj's SME Detached Factory with Plus structure. This means that the company has spare land by the factory's side. Their expansion was already calculated in the engineering structure of the current building. As a result, more construction works can be done without interrupting existing production lines.

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Hydrowe Engineering (Asia)



First-Rate Machining from a Third-Tier Supplier

A machining company that found its humble beginnings in the Midlands of England has today been transplanted to the Eastern Industrial Estate (Rayong). Hydrowe Engineering (Asia) Ltd. has been

making its mark as a third-tier tool supplier for Thailand's automotive industry since it started operations here 3 years ago.

Boasting clients such as GKN Driveline Manufacturing, PBR Australia, D.B. Power Auto and TRW Automotive, the company invests in the latest technology as well as the widest range of machinery possible in order to offer customers a single source of supply.

"We are a one-stop-shop," said Managing Director Thomas Wood, who has had an impressive 46-year career with GKN before starting the company. "Our range of machinery gives us a unique place in the market. While other companies may have a selection of conventional machines and/or CNC machines, lathe and CNC machines milling capabilities, we have all these - not to mention welding, grinding and inspection capabilities to ensure the right product every time."

Hydrowe is ISO 9001:2000 certified.

The plant is small and exudes a family-like atmosphere that is by no means casual. Mr. Wood explained that due to the variety and standards of tooling the company is requested to produce, the large and small batches of products, along with the many materials they are asked to work with, it is essential the team is able to liaise directly with customers on a job.

"We are sure that when you are dealing with one of our drivers or directors, you will always find our staff to be knowledgeable, competent and helpful," he said. "And this way of dealing with clients works for us. Business is doing extremely well."

The company is located in a detached 732 square meters SME factory that runs 2 shifts of 13 staff, 24 hours a day. Mr. Wood said that the space is perfect for their needs and there is still room for expansion.

Mr. Wood explained that moving to the Eastern Industrial Estate (Rayong) made sense as there were ample opportunities for his company to work with second-tier auto manufacturers also working on site. He also noted that Hemaraj was respected as a "good address" and that water, electricity and other services offered were all first rate.

He said that for the future, Hydrowe was looking to expand to European markets, but there are still plenty of growth opportunities in Thailand. So much so that he is yet to employ a sales team.

"Where there are auto assemblers like here in Hemaraj you will always find second-tier suppliers working with them," mused Mr. Wood. "And where there are second-tier suppliers, you find third-tier such as Hydrowe supporting the second tier suppliers."

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BOI Holds Investors Meeting at Hemaraj's Eastern Seaboard Industrial Estate (Rayong)

The Board of Investment (BOI) recently held Consultative Meeting with investors in Eastern Seaboard Industrial Estate (Rayong) of Hemaraj Land And Development Plc. The objectives were to give BOI's updates on investment promotion policy and discuss issues of industrial investors' interests. The session was warmly welcomed by around 100 factory representatives.



In the picture : Mr. Satit Chanjavanakul (5th from right), Secretary General, The Board of Investment, Mr. Thamrong Mahajcharyawong (4th from right), Deputy Secretary General, The Board of Investment, Ms. Prapaiwan Muthitacharoen (4th from right), Deputy Governor (Administration), Industrial Estate Authority of Thailand, Mr. David Nardone (5th from left), President & CEO, Hemaraj Land And Development Plc., Mr. Vivat Jiratikarnsakul (3rd from left), Hemaraj's Executive Vice President and Hemaraj entrepreneurs look on.

Hemaraj Executives Extend New Year Greetings to BOI Secretary General



Mr. Tanin Subboonrueng (2nd from left), Development Director and Ms. Chantana Hinkaew (left), Corporate Marketing Director of Hemaraj Land

And Development Plc., recently visited Mr. Satit Chanjavanakul (right), Secretary-General, The Board of Investment (BOI) on the occasion of new year festival season at The Board of Investment Office.

Hemaraj and Datapro Ink MOU for One-Stop IT Solutions for Industrial Estates

Hemaraj Land And Development Plc., recently signed a memorandum of understanding (MOU) to appoint Datapro Computer Systems Co., Ltd. (DCS) as its preferred IT partner. DCS will provide total information technology (IT) solutions and outsourcing services to interested factories in all industrial estates of Hemaraj. This agreement is part of Hemaraj's attempt to facilitate non-core tasks of customers by providing various one-stop services.

Mr. David Nardone, President and CEO of Hemaraj revealed, "Realizing that professional IT management plays a key role in enhancing production efficiency, Hemaraj joins hand with DCS to help customers maximize benefits from IT. Issues that factories usually come across include high investment for acquiring and maintaining professional IT standard, high security requirement, professional data back-up, limited resources of high-level IT expertise, IT staff retention, etc. But we are going to turn that around by offering our customers an option to outsource partial or all IT services to DCS."

Mr. Vivat Phongsathorn, Managing Director of Datapro Computer Systems Co., Ltd. elaborated that the services provided range from email, internet, payroll system, data centre, ERP application hosting and archiving, disaster recovery, IT security management, and IT strategic planning and much more. We also have high level of flexibility to ensure that customers can choose a package that matches with their requirements. Current DCS customers include more than 800 renowned companies in various industries.

Last year, Hemaraj signed an MOU with TT&T for telecommunications infrastructure. Now with the addition of DCS to its alliance network, a complete loop of communications services is established for Hemaraj's industrial estate customers.



In the picture : From left are Mr. Vivat Jiratikarnsakul, Executive Vice President of Hemaraj; Mr. David Nardone, President and CEO of Hemaraj; Mr. Vivat Phongsathorn, Managing Director of Datapro Computer Systems Co., Ltd; and Mr. Chatchai Trakoulchokchai, Assistant General Manager of DCS.

Japanese Business Mission Visits Hemaraj's Industrial Estate



Nine members of Japanese Business Mission recently visited the Eastern Seaboard Industrial Estate (Rayong), to explore joint venture opportunities with Thai entrepreneurs. The visit was sponsored by the BOI Unit for Industrial Linkage Development (BUILD) and the City of Yokohama. As part of the trip, the businessmen visited the factory of Kobayashi High Precision (Thailand) Co., Ltd. in the industrial estate. Hemaraj's Director Mr. Somphong Wanapha (4th from right) welcomed the mission members.

iTAP, NSTDA Visits Wastewater Treatment System of Eastern Seaboard Industrial Estate (Rayong)



Industrial Technology Assistance Program, National Science and Technology Development Agency visited the central wastewater treatment system of Eastern Seaboard Industrial Estate (Rayong). This is the first and only industrial estate, which develops and applies sub-surface Vertical-Flow Constructed Wetland for treating wastewater. And it is one of the five of ECO Industrial Estate Pilot Project under the supervision of IEAT. With focus on water management system, this environmental innovation has greatly improved the effluent quality and the operation efficiency.

Royal Thai Army, Logistics Division Visits Eastern Seaboard Industrial Estate (Rayong)



Royal Thai Army, Logistics Division recently visited Eastern Seaboard Industrial Estate (Rayong). The purpose of this trip was to learn more about operations of "Detroit of The East". Mr. Sunya Baopoonthong, Hemaraj's Community Affair Manager welcomed the group.

What's New With Our Customers

Tanaka Ai's Expansion at Hemaraj's Industrial Estate



Tanaka Ai Industries (Thailand) Co., Ltd, a Japan-based company specialized in slitting and rewinding of non-woven fabrics, organized foundation stone laying ceremony for its new plant in the Eastern Seaboard Industrial Estate (Rayong). The new plant will carry on recycling of non-woven fabrics with a capacity of 3,000 tons per year.

Non-woven fabrics are mainly supplied to a Non-Woven Fabric producer, Mitsui Hygiene Materials (Thailand) Co., Ltd., for further supply to its main customers in Asian region including P&G, Uni-charm and Kao.

In the picture : Ms. Anchalee Prasertchand (2nd from left), Customer Development Director of Hemaraj presents a bouquet to Mr. Kazushige

Tanaka (right), President of Tanaka Ai Co., Ltd. at the foundation stone laying ceremony at Eastern Seaboard Industrial Estate (Rayong).

(3rd from left), President & CEO of Hemaraj; and Mr. Vivat Jiratikarnsakul (2nd from left), Executive Vice President of Hemaraj.

Aquafil S.P.A. Buys Hemaraj's SME Factory



Aquafil S.P.A, a Polymers & Synthetic Fiber company, with headquarters in Italy and with manufacturing operation in Europe and in the USA, recently signed a contract with Hemaraj Land And Development Plc. to purchase an SME Factory at Eastern Seaboard Industrial Estate (Rayong).

The new Aquafil subsidiary (Aquafil Asia Pacific Co. Ltd.) will manufacture in Thailand bulked continuous filament (BCF) nylon yarn for both domestic and international (Asia Pacific) markets.

In the picture : Mr. Fabrizio Calenti (3rd from right), General Manager of Aquafil S.P.A.; Mr. David Nardone

Sunlit Thailand Buys Land in Eastern Seaboard Industrial Estate (Rayong)



Sunlit (Thailand) Co., Ltd, a Japanese company, signed a contract with Hemaraj Land And Development Plc. to purchase land of 6.82 rai in the Eastern Seaboard Industrial Estate (Rayong) and recently held a stone laying ceremony. The company will produce aluminium cold forging parts for automobiles and computer hard disk drives. Its main customers are Nidec Precision (Thailand) Co., Ltd., Seiko Instruments (Thailand) Co., Ltd. Future customers are Denso Co., Ltd. and Siam Aisin Co., Ltd.

What's New With Our Customers

In the picture : From left are Mr. Vivat Jiratikarnsakul, Executive Vice President of Hemaraj ; Mr. David Nardone, President and CEO of Hemaraj; Mr. Michiro Saito, Managing Director of Sunlit Ind. Co., Ltd.; Mr. Koichi Yamamoto, President of Sunlit (Thailand) Co., Ltd. and Mr. Hitoshi Kitagawa, Managing Director of TT Techno-Park Co., Ltd.

Thai Bunka Harness Leases Factory at Hemaraj's Industrial Estate



Thai Bunka Harness Co., Ltd., a Sino-Japanese joint venture, recently signed a contract with Hemaraj Land And Development Plc. to lease land and building for its factory at Eastern Seaboard Industrial Estate (Rayong). The company will produce wiring harnesses for supplying mainly to Nissan and other car makers.

Celebrating the contract signing are (from left) Mr. Vivat Jiratikarnsakul, Executive vice president of Hemaraj; Mr. David Nardone, President and CEO of Hemaraj; Mr. Kenichi Nakagawa, President of Thai Bunka Harness; and Mr. Hajime Nakagawa, President of Bunka Jidosha Kogyo Co., Ltd.

Goldensea Sankin Signs Contract with Hemaraj to Buy SME Factory



Following business growth, China-based Goldensea Sankin (Thailand)

Co., Ltd. recently signed a contract with Hemaraj Land And Development Plc. to purchase an SME factory in the Eastern Seaboard Industrial Estate (Rayong). This is another example of customers who shift from renting to purchasing SME Factory from Hemaraj. The manufacturing facility will produce high quality air filters for use in the electronics, air-conditioning and automobile industries. Hemaraj's President and CEO Mr. David Nardone (left) is seen presenting the contract to Mr. Ding Hong Guang (right), Chairman, Goldensea Sankin (Thailand) Co., Ltd.

Kiriu (Thailand) Organizes First Tapping and Delivery Ceremony



Japan-based Kiriu (Thailand) Co., Ltd. recently organized the First Casting and Delivery Ceremony at its factory set up on 33 Rai of land in the Eastern Seaboard Industrial Estate (Rayong). The company manufactures components part by casting and machining process, the main product is breaking system (disc rotors and drums) automotive components and other industrial parts.

The production capacity of the plant is 2,500 tons per month of castings and 250,000 units per month of machined brake rotors, drums, etc. Soon after the ceremony, the first lot of products was delivered to Siam Nissan Automobile Co., Ltd.

In the picture : Mr. Toru Tohata (left), president of Kiriu Thailand, presents a memento to Ms. Anchalee Prasertchand, Customer Development Director of Hemaraj, in appreciation of

the coordination efforts made by Hemaraj to ensure smooth construction and operation of their plant.

Max (Thailand) Grand Opening at Eastern Seaboard Industrial Estate (Rayong)



Max (Thailand) Co., Ltd., a 100% subsidiary of MAX Co., Ltd., Japan's leading manufacturer of Nailers, recently held the Grand Opening of its factory in the Free Zone of Hemaraj's Eastern Seaboard Industrial Estate (Rayong). The factory has been manufacturing high-quality Nailers with a capacity of 100,000 units per year mainly export to America and Europe.

In the picture : Mr. Keita Urakawa (left) Director of Max (Thailand) Co., Ltd. is seen congratulated by Ms. Ladda Rojanavilaivudh, (second left) Director Customer Development of Hemaraj Land And Development Plc.

Roof Manufacturer Buys Land in Hemaraj Chonburi Industrial



Lungka Products Asia Co., Ltd., a Thai company, recently signed a contract with Hemaraj Land And Development Plc. to purchase land in the Hemaraj

What's New With Our Customers

Chonburi Industrial Estate. The company will produce roofing and rainwater goods being introduced from Australia with a capacity of 1 million pieces per year. Its products are mainly export to Australia, with a view to introduce the product range to the construction market in Thailand and neighboring countries.

In the picture : Mr. Frank Kaiser (3rd from right), Managing Director, Lungka Products Asia Co., Ltd., receives the land purchase contract from Mr. David Nardone (3rd from left), President & CEO, Hemaraj.

PTT Phenol Holds Foundation Stone Laying Ceremony for Thailand's First Phenol Plant Worth 10 Billion Baht



PTT Phenol Co., Ltd. recently held a Foundation Stone Laying Ceremony at the construction site of Thailand's first phenol plant on a 130 rai plot located at the Hemaraj Eastern Industrial Estate (Map Ta Phut). The new plant, worth 10 billion baht, will produce both phenol and acetone for consumption in domestic and export.

In the picture : Mr. Vivat Jiratikarnsakul (middle), Executive Vice President of Hemaraj congratulated Mr. Chumphon Chirattiyangkur (right), Vice President of PTT Phenol Co., Ltd. at the Ceremony in Hemaraj Eastern Industrial Estate (Map Ta Phut).

PTT Phenol Expands Production in Hemaraj Eastern Industrial Estate (Map Ta Phut)



PTT Phenol Co., Ltd. has recently signed an agreement to purchase an 18 rai plot of land in the Hemaraj Eastern Industrial Estate (Map Ta Phut) to develop the new Bisphenol A project. Bisphenol A or BPA is the main feedstock used to produce Polycarbonate (PC), a high value Engineering Plastic Polymer, which is used to further produce CD, DVD, medical equipment, automobile parts, etc. BPA from the new plant will primarily supply the growing local demand, with the remaining balance exporting to other Asian market.

PTT Phenol Co., Ltd., the first Phenol plant in Thailand, is a joint venture among PTT Plc., PTT Chemical Plc. and The Aromatics (Thailand) Co., Ltd.

In the picture : Mr. David Nardone (right), President & CEO of Hemaraj is seen presenting the contract to Dr. Vites Visanuvimol, (left), President of PTT Phenol Co., Ltd.

Taiwanese Firm Opens Nylon 66 Factory at Rayong Industrial Land

Evalon Textile (Thailand) Co., Ltd., a Taiwan-based company engaged in the production of nylon 66, recently organized Grand Opening of its factory

at Rayong Industrial Land, managed by Hemaraj Land And Development Plc. Nylon yarns manufactured at the factory are meant for export to textile industries in America, China, Europe, Hong Kong and Korea.



In the picture : Mr. Di Zhao (2nd from right), Customer Development Manager of Hemaraj is seen congratulating Mr. W. J. Chen (2nd from left), Vice General Manager of Evalon Textile (Thailand) Co., Ltd. at that ceremony at Rayong Industrial Land.

Electrolux's Expansion in Rayong Industrial Land



Electrolux (Thailand) Co., Ltd. recently held a foundation stone laying ceremony of its new factory worth over 200 million Baht in Rayong Industrial Land, managed by Hemaraj Land And Development Plc. In June 2007, the premise of 12,000 square meters will be manufacturing more than 400,000 machines of washing machines and dryers for export to Australia, New Zealand and South East Asia.

In the picture : Ms. Rungruethai Kittipinyochai, (center) Senior Manager, Customer Development of Hemaraj congratulates Mr. Tom Bell, (right) Head of factory, Electrolux (Thailand), at the ceremony, as Mr. Likit Somboon (left), Human Resources Director of Electrolux (Thailand), looks on.

Management Update

Thai Kobelco Construction Machinery Names Keiji Saito as New MD, Farewell to Hirooki Shirai

Mr. Hirooki Shirai, former Managing Director of Thai Kobelco Construction Machinery in ESIE, has completed his term at Thai Kobelco Construction Machinery Ltd. Management and service team of Hemaraj Land And Development wishes him all the best. The company also would like to welcome Mr. Keiji Saito who is now sitting as the Managing Director of Thai Kobelco Construction Machinery Ltd.

Kenichi Hashimoto Appointed MD Toei Denshi (Thailand), Kazuhide Watanabe Takes GM Position at Kyoden Group in Yokohama, Japan

Mr. Kazuhide Watanabe, former Managing Director of Toei Denshi (Thailand) has completed his term in Thailand and returned to Japan to be General Manager, Sale Division for Kyoden Group Co., Ltd. in Yokohama. Management and service teams of Hemaraj Land And Development would like to wish him further success at home.

Hemaraj Land And Development would like to take this opportunity to welcome Mr. Kenichi Hashimoto who has taken the position of Managing Director at Toei Denshi (Thailand).

Bread Monster

Bread Monster, a Singaporean bakery franchise, is now open for business at ESIE Plaza II. A variety of delicious soft bread, cakes, cookies, puffs and pies are made daily and ready to be taken away. Bread Monster is open 7 days a week from 7.00-21.30 hrs. For more information, please call Khun Pakamas (Pui) 081 903 3038.



Thai House Restaurant

A new Thai restaurant is opened at ESIE Plaza II in early April to serve tasty dishes including green curry, soup, and many more. Herbal drinks and Thai-style desserts are also available. The restaurant will accommodate more than 40 seats. Lunch boxes and delivery are available to companies within the Eastern Seaboard Industrial Estate (Rayong). Opening hours are from 7.00 to 20.00, Monday to Sundays. For more information please call Khun Mim 087 138 0854.



ESIE Plaza II

IKKYU-TEI Steak House

IKKYU-TEI Steak House has just opened in ESIE Plaza II beside its Japanese restaurant counterpart. This airy eatery offers European-style steaks and chops, as well as select fish dishes, in healthy European portions.



This restaurant comes to ESIE from the proud tradition of IKKYU-TEI on Sukhumvit 35, a restaurant that has been satisfying Bangkok appetites for 7 years. For more information or reservations please call 038 959 416-7.

K Bank

Customers of K Bank will not have to travel far for their financial transactions as the bank has just opened its new branch at ESIE Plaza II of Eastern Seaboard Industrial Estate (Rayong). The services are available from Mondays to Fridays, 8.30 -15.30 hrs. There are special gifts such as nice umbrella, chic caps and mouse pads with notes for new customers until stock lasts.



From The Clubs

Hemaraj Holds Investors Club Meeting



Hemaraj Land And Development Plc. held "Hemaraj Investors Club Meeting" to update its customers with interesting information such as infrastructure, human resources, new products and services. The meeting was followed by a friendly game of golf at Pattana Sports Club. Apart from customers, representatives from the Board of Investment, Industrial Estate Authority of Thailand, Provincial Electricity Authority of Thailand and Hemaraj's alliances also participated in the event.

2006 ESIE HR Club Rally on the Road to Khao Yai

The Eastern Seaboard Industrial Estate Human Resources Club (ESIE HR Club) recently organized its annual road rally to Khao Yai National Park. More than 300 club members and their families traveled along Highway 331 through Nakornnayok Province and reached Supalai Resort in Saraburi Province before sunset.



Left picture: Mr. Yuthasilp Siripittrakool, the President of the club, waves a flag at the starting point. Right picture: The theme of the event's evening party was Cow Boy night; as can be seen by the fancy dress of many of the revellers.

Hemaraj's Safety Team Exercises Annual Fire Drill



The Hemaraj Safety Club recently practiced its annual fire drill at the Eastern Seaboard Industrial Estate (Rayong). The drill was part of a safety plan that involves 46 companies to ensure safety around the industrial estate.

The drill included adhering to an escape plan, head count at the meeting point, and transferring (pretend) injured.

This Safety Team of Hemaraj comprises of 24 firemen working in two shifts, 7 days a week, 24 hours a day. They serve Hemaraj Chonburi Industrial Estate, Eastern Seaboard Industrial Estate (Rayong), and nearby communities when officially requested.

Training Program

Training Program at Hemaraj Training Center, Eastern Seaboard Industrial Estate (Rayong)

April - June 2007

No.	Course	Institute	Day	Time	Cost/person (Baht)	Apr'07	May'07	Jun'07
1.	การขับรถ Forklift อย่างถูกวิธีและปลอดภัย Operation Technique of Forklift Truck	IQS /Siam Inspection	1	9:00-16:30	1700		Fri,25	
2.	การปฐมพยาบาลเบื้องต้น / First Aids Course	Phayathai Hospital	1	9:00-16:00	1500		Mon, 14	
3.	เจ้าหน้าที่ความปลอดภัยในการทำงานระดับหัวหน้างาน Safety Officer at the Foreman Level	NPC-S&E	2	9:00-17:00	2750	Thu-Fri, 26-27		
4.	เจ้าหน้าที่ความปลอดภัยในการทำงานระดับบริหาร Safety Officer at the Executive Level	NPC-S&E	2	9:00-17:00	3000		Tue-Wed 8-9	
5.	เจ้าหน้าที่ความปลอดภัยในการทำงานระดับวิชาชีพ (อบรมเพิ่ม 42 ชั่วโมง เพื่อต่อสถานภาพการเป็นจป.วิชาชีพ)	NPC-S&E	7	9:00-17:00	7000		15-17 21-24	
6.	ภาวะผู้นำ / Leadership	IQS	1	9:00-16:30	1900		Fri, 4	
7.	การพัฒนาทักษะการเป็นหัวหน้างาน Supervisory Skills Development	IQS	1	9:00-16:30	1900			Mon, 25
8.	การแก้ปัญหาหน้างานด้วย 5G Shop floor Management by 5 Gen	IQS	1	9:00-16:30	1900		Mon, 21	
9.	การจัดการและการควบคุมสินค้าคงคลัง Stock Management	IQS	1	9:00-16:30	1900			Fri, 22
10.	การดำเนินกิจกรรม 5 ส อย่างต่อเนื่อง และยั่งยืน How to Proceed Sustainable 5S	IQS	1	9:00-16:30	1900	Mon, 2		
11.	เทคนิคการตรวจ 5 ส ให้ได้ทั้งใจและงาน (5S Audit Techniques)	IQS	1	9:00-16:30	1900			Fri, 8
12.	เทคนิคการลดต้นทุนด้วย Muri Muda Mura Cost Reduction Technique : Muri Muda Mura	IQS	1	9:00-16:30	1900	Fri, 27		
13.	การบำรุงรักษาทั่วทุกมุมมีส่วนร่วม Total Productive Maintenance : TPM	IQS	1	9:00-16:30	2000		Mon,28	
14.	ทฤษฎีและการดำเนินกิจกรรม Kaizen Kaizen in Theory and Implementation	IQS	1	9:00-16:30	1900			Fri, 1
15.	Microsoft Access : Intermediate	ACC	1	8:30-16:30	1700	Fri,27		
16.	Microsoft Word : Intermediate	ACC	1	8:30-16:30	1700		Fri, 18	
17.	Microsoft Word : Advanced	ACC	1	8:30-16:30	1700			Fri, 15

Remarks

Discount 10% for Hemaraj's Customer

Please send in the reservation at least 2 weeks before the starting date.

Prices include hand out, coffee break and/or lunch. Date and time is subjected to change, please call to confirm.

For more information and course details please call : (038) 955 263, (038) 955 282-3 Fax : (038) 955 281 E-amil : wannaw@hemaraj.com or http://www.hemaraj.com/training_centre.asp

Social Contribution

Hemaraj and AMCHAM donate Baht 1.2 million for 14 schools in End 2006

Fourteen schools in Chonburi and Rayong received capital improvements and learning tools worth Bt. 1.2 million from Hemaraj Land And Development Plc. and the American Chamber of Commerce Thailand (AMCHAM) under the 'Adopt A School' Program in 2006.

The 14 primary schools around Hemaraj's industrial estates on the Eastern Seaboard, which received the benefit, are Baan Khao

Tabak, Baan Wang Pradu, Nikom 13, Baan Khao Chee, Baan Khao Hin, Baan Phan Sadej Nai, Baan Bor Win, Baan Phan Sadej Nok, Baan Nern Tong, Baan Hoob Bon, Baan Nong Fab, Nong Rakam, Map Chalood and Nikom 2.

As part of 2006's year end contribution, Hemaraj has donated Bt. 800,000 to AMCHAM Thailand Charitable Foundation. With an additional 50% matching grant from AMCHAM, the total amount of Bt. 1.2 million was spent on providing capital improvements to school facilities and learning tools for the 14 schools.

In the 'Adopt A School Program', Hemaraj assesses the needs of each school and then provides the schools with what they exactly require. According to Mr. David Nardone, Hemaraj's President & CEO, the 'Adopt A School Program' has been very gratifying and serves as an important component of Hemaraj's overall Corporate Social Responsibility (CSR) program.

AMCHAM's Executive Director, Ms. Judy A. Benn, commented that the 'Adopt A School Program' provides a wonderful opportunity for AMCHAM members to take part in and share responsibilities in Thai society in a meaningful way.

Social Contribution

"By making a donation through this program, our member companies can make a real difference in the lives of children in rural Thailand and, in a small way, improve the quality of life in a village school," Ms. Benn stated.

The 'Adopt A School Program' is one of several Hemaraj CSR programs that provide the company with the opportunity to contribute and 'give back' to the Thai society. For more than 11 years, the company has coordinated industrial estate customer annual school contribution. The program is now reaching 34 schools in Chonburi and Rayong with over 7,500 students. Hemaraj also provides fully paid four-year scholarships and expense stipends to local secondary graduates allowing them the opportunity to study at a university. So far, seven worthy students have been granted scholarships to attend university and technical vocational college.

Other Hemaraj social programs include the 'Involved With Our Neighbors program,' where the company has supported numerous charity and community events in the areas of environmental care, medical visits, participation in local activities and providing employment within communities. And in support of the Performing Arts through The Park Chidlom, the company's top-end condominium project, Hemaraj serves as a sponsor of the Bangkok Opera and its resident orchestra The Siam Philharmonic, both under Royal Patronage of HRH Princess Galyani Vadhana.



In the picture : Mr. David Nardone, (center in blue), President & CEO of Hemaraj Land And Development Plc. and Ms. Judy A. Benn (center) AMCHAM's Executive Director have participated in the distribution of learning tool as well as capital improvements to school facilities for 14 rural schools in Rayong and Chonburi as part of "Adopt A School" Program.

Hemaraj Donates Baht 500,000 for Flood Relief



At a ceremony held at the Supreme Command Headquarters, Mr. David

Nardone (center), President & CEO of Hemaraj Land And Development Plc., presents a check of 500,000 Baht to Colonel Nucha Niumpradit, MD (right), President of Supreme Command Headquarters Wives' Association. The donation is to assist people who have been suffering from recent floods across the Kingdom.

Hemaraj Donates Scholarships to Rayong Technical College

Hemaraj Land And Development Plc. donates 374,000 Baht to Rayong Technical College as full board scholarships to support underprivileged students to further their studies in Por Vor Chor and Por Vor Sor levels.

The donation was made during the recent Hemaraj Job Fair, organized by Hemaraj Land And Development Plc. and the Vocational Education Commission, at Rayong Technical College.



In the picture : (from left) Mr. David Nardone, President & CEO of Hemaraj Land And Development Plc. presents scholarships to Sub-Acting Lieutenant Narong Kasatepibal, the Director of Rayong Technical College.

Hemaraj Firemen Team Helped Put Out Fire for Neighbor



Hemaraj's emergency fire team was on duty to help putting out the blazing fire at Kietpurapha Company, outside our industrial estates. The fire took place at the dump area of shoe's rubber soles, which was good agent for fire and made it difficult to control. There were 15 fire trucks, from Eastern Seaboard Industrial Estate

(Rayong) Pattaya, Laemchabang, Sriracha, Surasak and other fire stations at the scenes.

Back to School: Annual Contribution under Preparation



Hemaraj Land And Develop Plc. starts preparing Annual School Contribution Program with contribution from our customers, services partners and suppliers.

School supplies including note book, pencil, eraser, dental hygiene items and "We Love the King" yellow sport shirts will be distributed to 37 schools addressing the needs of over 10,500 students in Chonburi and Rayong provinces during first weeks of school's new semester in May.

The Annual Contribution Program has been continued during the past 10 years to extend goodwill and strengthen the bonds between the local and industrial investors. This year we are planning to start the hand-to-hand in mid May 2007.

Hemaraj Contributes Safety Cones to Local Traffic



Mr. Sunya Baopoonthong, the Community Affair Manager of Eastern Seaboard Industrial Estate (Rayong), recently presented 50 traffic cones, 240 cotton masks and 240 white gloves to Pluakdaeng District Police Station and Surasak Sub-district Police station to use during local traffic control.



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ITAP-Industrial Technology Assistance Program



The Industrial Technology Assistance Program (ITAP) run by Technology Management Center (TMC), was established to stimulate Thailand's economic growth with technology and innovation. ITAP's vision is that it will become the national technology support program for SMEs to help them meet the challenges they face in introducing technology-based products and processes.

ITAP helps:

- Diagnosis of preliminary technical problems by experts.
- Identification of experts, both local and overseas, to solve technical problems as well as assist in production development which may include technology management but not administration and marketing.

Financial Assistance

- For preliminary problem diagnosis: Baht 3,000 per day for 2 days per case.
- For problem solving or technology development: up to 50% of the cost of consultancy projects to a maximum of Baht 500,000.

Eligible Companies

For any SME to be eligible for ITAP support it must:

- be registered and manufacturing in Thailand;
- have at least 51% Thai ownership;
- demonstrate a strong interest in, and potential for, improving its technological innovation capacity.

In Cooperation with Hemaraj Land And Development Plc.

Call Center: 02 564 8000
www.tmc.nstda.or.th



The PARK CHIDLOM

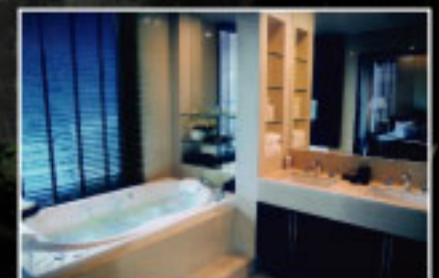
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A development of Hemaraj Land And Development Plc.

Show Unit Open for Visit by Appointment

Mon - Sat, 10.00 am - 6.00 pm, Tel. 662-719 9555, www.theparkresidence.co.th



Project : The Park Chidlom, residential condominium with 2 towers of 28 storeys with 117 units and 35 storeys with 102 units, in total of 219 units Project Location: The Park Chidlom, Soi Somkid Chidlom, Pathumwan, Bangkok 10330, Thailand. Total Project Area: 5,461 Rai Land Title Deed: No.247, and 248 Project Developer and Owner: Hemaraj Land And Development Public Company Limited Office Location : 18th Fl., UM Tower, 9 Ramkhamhaeng Road, Suanluang, Bangkok 10250, Thailand. President & CEO: David Nardone Registered Capital: 15,000 MB (Paid up 6,886 MB) Construction Begins: December 2003 Completion Expected: 2006 Building Permit: 515/46 EIA Permit Number: 1009/1295 Project Encumbered and Supported By: Krungthai Bank Plc. Juristic Person will be registered after project completion and common area fee will be paid by buyers to the project Juristic Person.



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Tel. (662) 719-9555, marketing@hemaraj.com, www.hemaraj.com

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