

HRD146/2012

26 July 2012

Subject: Notification on Commercial Operation Date of GHECO-One Project

To: President of the Stock Exchange of Thailand

Hemaraj Land and Development Public Company Limited ("HEMRAJ") would like to inform that GHECO-One Company Limited, an associated company which HEMRAJ hold 35% stake has started commercial operation on 26 July 2012.

Please be informed accordingly.

Yours Sincerely

(Ms. Pattama Horrungruang)  
Deputy Managing Director